



# Santander Bank Leads \$100 Million Credit Facility for Holtec International

Financing will support local energy firm's mission to protect the public and preserve the global environment

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Santander Bank, N.A. today announced that its Commercial Banking division closed a \$100 million credit facility on behalf of Holtec International, a privately held energy technology company. Holtec specializes in providing technology and services for a variety of uses, including the decommissioning of nuclear energy facilities and nuclear fuel and high-level waste management. It also provides heat transfer equipment and services, state-of-the-art custom manufacturing and engineering and consulting services.

“It has been a privilege to partner with Holtec, a leading energy firm, to help grow its business domestically and globally,” said Joseph Sigle, Mid-Atlantic Middle Market Executive at Santander Bank. “We look forward to supporting Holtec by leveraging local insights in the U.S., as well as our international network and capabilities through the Banco Santander organization.”

Founded in 1986 by Dr. Krishna Singh, Holtec is recognized as an innovator and industry leader for dry storage and transport of nuclear fuel. With over 120 U.S. and international patents, Holtec has an extensive patent portfolio enabling the company to supply equipment and services to more than 115 nuclear reactors around the globe. As an industry leader, Holtec's continued focus is on providing solutions that help protect the health and safety of the public and preserve the environment.

“Santander's global network and capabilities align with our international growth, enabling us to open accounts for our overseas subsidiaries and access in-country treasury services,” said Dr. Singh. “We look forward to continuing our relationship with Santander in the U.S. and beyond as we continue to grow.”

[Santander Bank, N.A.](#) is one of the country's largest retail and commercial banks and an active provider of capital, treasury management, risk management and international solutions. Santander earns the loyalty of its commercial banking clients by offering services that help them manage their operating needs, maximize their working capital and grow their businesses domestically and internationally. The Bank is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) - one of the most respected banking groups in the world with more than 125 million customers in the U.S., Europe, and Latin America. For more information, please visit [www.santanderbank.com/us/commercial](http://www.santanderbank.com/us/commercial).

#### **Media Contacts:**

Laurie Kight  
214-801-6455  
[laurie.kight@santander.us](mailto:laurie.kight@santander.us)

Nancy Orlando  
617-757-5765  
[nancy.orlando@santander.us](mailto:nancy.orlando@santander.us)