Santander US' Community Plan (2023-2025)

Santander US has launched its Community Plan, a $13.6B, three-year commitment to invest in the communities where we live and work. This Plan builds upon Santander Bank’s successful Inclusive Communities Plan (ICP) and includes commitments for community development lending and investments, small business, sustainable finance, philanthropy, supplier diversity and more.

This Plan was developed in collaboration with community stakeholders across the Santander US footprint and the National Community Reinvestment Coalition (NCRC). Commitments are guided by input from our Community Advisory Board and community partners, which are instrumental in advising us on new product and program development, community impacts and needs and monitoring Santander US’ progress toward plan goals and commitments.

This Plan incorporates a number of enhancements from the ICP (2017-2021), which were driven by changes reflected in our local communities as well as our own strategy. These enhancements include:

- Plan expansion to include Santander Consumer activities in addition to those of Santander Bank
- Expansion of the National Community Advisory Board to include representation from auto finance and additional markets across the US
- Addition of sustainable finance and supplier diversity targets

Santander Bank concluded its ICP in 2021, exceeding the investment goal by 21% and resulting in $14 billion in local investment over five years.

Plan Goals

- **$1.5B** in small business lending
- **$1.8B** in community development lending
- **$12B** in community development investments
- **100,000+** community development volunteer hours in underserved communities
- **$100M** in charitable giving
- **$1.8B** in community development lending
- **$1.2B** in sustainable finance
- **$9B** in sustainable finance

The targets and objectives referred to in this Community Plan ("Plan") are aspirational; as such, no guaranty or promise is made that they will be met or implemented successfully. The statistics, metrics and other data and information included in this report are not audited and are not necessarily prepared in accordance with generally accepted accounting principles ("GAAP"). The information and any underlying assumptions contained in the Plan are expected to evolve over time. This Plan covers the consolidated business of Santander Holdings USA, Inc. and its subsidiaries ("SHUSA" or "Santander US") and does not address the performance or operations of SHUSA’s vendors, suppliers, customers or other third parties. This report is not comprehensive and should be read in conjunction with the reports SHUSA files with the Securities and Exchange Commission from time to time. This report contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding our corporate social responsibility and environmental, social, and governance targets, goals, objectives, commitments, programs and other business plans and initiatives. These statements are typically accompanied by words such as "anticipates," "believes," "estimates," "expects," "forecasts," "goals," "intends," "plans," "projects," "may," "will," "should," "would," "could" and similar terms. Although SHUSA believes that the expectations reflected in these forward-looking statements are reasonable as of the date on which the statements are made, factors such as the risks and uncertainties described in SHUSA’s public filings may cause SHUSA’s actual results, performance or achievements to differ materially from those expressed in or implied by the forward-looking statements. Readers should not consider these factors to be a complete set of all potential risks or uncertainties as new factors emerge from time to time. The information in this Plan is for general information purposes only and does not constitute legal, tax, accounting, financial or investment advice of any kind or an offer to invest, and, in making this report available, SHUSA gives no advice and makes no recommendation to buy, sell, or otherwise deal in shares or other securities of Banco Santander, S.A., SHUSA, Santander Bank, N.A., Santander Consumer USA Inc. or any other securities or investments. Prior to making any investment, a prospective investor should consult with its own investment, accounting, legal and financial advisors to independently evaluate the risks, consequences and suitability of that investment.