

Santander Bank Lowers Its Prime Rate to 7.00%

BOSTON, October 29, 2025 – Santander Bank, N.A. announced today it has lowered its prime rate from 7.25% to 7.00% effective October 29, 2025.

Santander Bank, N.A. is one of the country's leading retail and commercial banks, with \$102 billion in assets as of December 31, 2024. With its corporate offices in Boston, the Bank's more than 4,400 employees and more than 1.8 million customers are principally located in Massachusetts, New Hampshire, Connecticut, Rhode Island, New York, New Jersey, Pennsylvania, Delaware and Florida. The Bank is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN), recognized as one of the world's most admired companies by *Fortune Magazine* in 2025, with approximately 178 million customers in the U.S., Europe, and Latin America. Santander Bank is overseen by Santander Holdings USA, Inc., Banco Santander's intermediate holding company in the U.S. For more information on Santander Bank, please visit www.santanderbank.com.

MEDIA CONTACTS:

Andrew Simonelli
andrew.simonelli@santander.us