

Santander Bank Lowers Its Prime Rate to 7.75%

BOSTON, November 7, 2024 – Santander Bank, N.A. announced today it has lowered its prime rate from 8.00% to 7.75% effective November 7, 2024.

Santander Bank, N.A. is one of the country's leading retail and commercial banks, with \$102 billion in assets. With its corporate offices in Boston, the Bank's more than 5,100 employees and more than 1.8 million customers are principally located in Massachusetts, New Hampshire, Connecticut, Rhode Island, New York, New Jersey, Pennsylvania and Delaware. The Bank is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN), recognized as one of the world's most admired companies by *Fortune Magazine* in 2024, with approximately 171 million customers in the U.S., Europe, and Latin America. It is overseen by Santander Holdings USA, Inc., Banco Santander's intermediate holding company in the U.S. For more information on Santander Bank, please visit www.santanderbank.com.

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