

June 2020

Santander Commercial Card

Understanding Merchant Category Codes
and Strategies

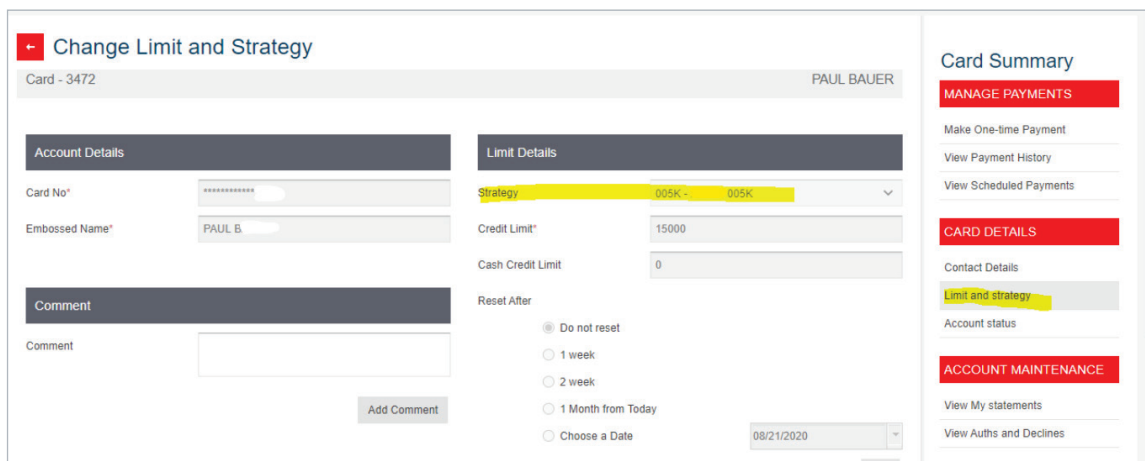
Merchant Category Codes

Restricting the types of merchants where your company's cards can be used is a prudent control measure. Setting Merchant Category Code (MCC) strategies for your cards restricts possible miss-use of cards by employees and can reduce the risk of fraud should the card details get into the wrong hands.

Santander can help you set up one or more MCC strategies which you can then apply to your cardholder accounts as you see fit. Strategies have MCCs to include or exclude. Strategies are usually set up when you are onboarded, but can be requested at any time by calling Client Service:

Client Service
 844-726-0095
 clientservice@santander.us

If you have strategies set up for your account, you can apply them to cardholders in the Card Details panel in 360Control, under the Limit and Strategy option.



Santander has a default strategy which excludes some high-risk merchant categories for fraud and compliance reasons. If you do not elect to have a strategy, either at onboarding or subsequently, this default will be your authorization strategy and will be automatically applied to all your cardholders and accounts.

Santander has a set of recommended strategies for different types of companies:

- **Travel & Entertainment Program:** recommended for Commercial Card programs specifically intended for employees travel and entertainments expenses.
- **Purchasing Program:** recommended for commercial card programs specifically intended for AP departments, who are not responsible for booking employee travel.
- **General Program:** recommended for our Business Banking clients who typically use their cards for both purchasing and travel and entertainment needs.

The recommended strategies are given in an Excel spreadsheet, MCC Strategy Template.xls, available from our portal or Client Service. You can also use this spreadsheet to build your own bespoke strategies. We recommend starting with including or excluding broad MCC Groups and only selecting individual merchant codes to include or exclude when necessary.

For help with MCC Strategies please contact:

Client Service
844-726-0095
clientservice@santander.us