

Press Release

SANTANDER ADDS THREE INDUSTRY VETERANS TO ITS TOWING & RECOVERY DIVISION

BOSTON, July 10, 2014 – Santander Bank, N.A. announced today that it has added three industry veterans, Charlie Shepherd, Scott Manning and Sondra Pelham, to its Commercial Equipment and Vehicle Finance (CEVF) Division.

As CEVF relationship managers at Santander, Mr. Shepherd and Mr. Manning will work closely with contractors, affinity partners and distributors to increase program awareness and utilization throughout the United States.

Prior to joining Santander, Shepherd was a senior manager at AAA Northern California, Nevada and Utah and a territory manager for AAA National in Heathrow, Florida. He has more than 25 years of experience in the towing and recovery industry. With 15 years of related experience, Manning has served in a variety of roles in the retail and dealer ends of the industry, most recently as general manager for Marine Max in Chattanooga.

As a Santander CEVF business development officer, Ms. Pelham will work closely with contractors and distributors in select southeast markets to provide customized financing solutions designed to expand their fleets and help their businesses grow. Pelham has more than 14 years of experience in the towing and recovery business. She joins Santander from Lee-Smith Inc. in Chattanooga where she was the fleet sales product manager.

"We're pleased that Charlie, Scott and Sondra have joined our team. The expertise they bring to the table reflects the growing strategic importance of this sector," said Peter LaMariana, managing director of the commercial equipment and vehicle finance division at Santander. "As the leading financing source in towing and recovery, we are committed to meeting the evolving product and service needs of contractors while continuing to build close, long-term relationships."

About Santander

Santander Bank, N.A. is a top retail bank in the United States by deposits. Its main corporate offices are in Boston and it operates principally in Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania and Rhode Island. Santander's 9,469 employees serve its 1.8 million customers through the Bank's 706 branches, 2,084 ATMs, call centers, website and mobile app. Supervised by the Office of the Comptroller of the Currency and a member of the Federal Deposit Insurance Corporation, Santander in the United States is a wholly-owned, financially autonomous subsidiary of Banco Santander (NYSE: SAN), a global commercial and retail bank. For more information about Santander, visit www.santanderbank.com or call 877-768-2265.