

Santander Bank Contributes Nearly \$4 Million to 135 Non-Profit Organizations

\$1 Million of Funding Supports Community Development Financial Institutions

BOSTON, October 17, 2018 – PRESS RELEASE

Santander Bank today announced that it has donated nearly \$4 million to 135 non-profit organizations that support low- and moderate-income (LMI) individuals, families and communities primarily located in its Northeast footprint. This is the second of three rounds of funding in 2018. One quarter of the funding – \$1 million – is allocated to 13 community development financial institutions (CDFIs) through the Bank's CDFI Initiative, a special funding opportunity targeted to CDFIs working to stabilize neighborhoods, create and preserve affordable housing, deliver services to vulnerable populations, and provide assistance to diverse entrepreneurs and small businesses.

CDFIs are private financial institutions that are 100 percent dedicated to providing responsible, affordable lending to help disinvested people and communities join the economic mainstream and develop innovative ways to deliver capital and resources to distressed communities.

"It is our mission at Santander Bank to help people and businesses prosper and to play a meaningful role in improving the quality of communities in which we live and work," said Jesse Villarreal, Executive Vice President, Interim Corporate Social Responsibility Director and Head of Government Relations and Public Policy. "By leveraging our charitable giving and volunteering with other public and private resources to drive positive change in our neighborhoods, we believe there is an opportunity to build community and family wealth and well-being."

The Santander Bank Charitable Contributions Program awards grants in the spring, fall and winter by investing in programs that improve the quality of life for the residents in the neighborhoods where the Bank's customers and colleagues live and work.

Awardees of the CDFI Initiative multi-year grants include:

- **Union County Economic Development Corporation (UCEDC)** - \$300,000 over three years to help leverage additional loan capital for small businesses and provide technical assistance, training and mentoring to small businesses throughout New Jersey and the Greater New York and Philadelphia metro areas.
- **First State Community Loan Fund** - \$300,000 over three years to support the organization's efforts to lend nearly \$11 million to local small businesses helping to create more than 1,000 jobs in Wilmington, Delaware, and Chester and Coatesville in Pennsylvania.
- **Accion East** - \$225,000 over three years to support key improvements in the organization's loan processes leading to the disbursement of nearly \$19 million in microloans and SBA 7a Community Advantage loans to small businesses, resulting in the creation or retention of more than 4,700 jobs within the Bank's footprint.

Other large grants awarded during this funding cycle will support our partners' efforts to provide community services and financial education to LMI youth, adults and families:

- **Junior Achievement USA** - \$350,000 to support the implementation of financial literacy programs in schools throughout New England and the Mid-Atlantic.
- **City Year** - \$320,000 to support a team of stipend volunteers providing classroom support for teachers and students in LMI public schools.
- **Boys and Girls Clubs of Boston** - \$125,000 to support afterschool programs providing education enhancement and other activities focusing on literacy, science, math and the arts.
- **Friends of the Children-Boston** - \$115,000 to support the innovative Achiever Entrepreneurship Program and the organization's annual fundraising event.
- **New Jersey Citizen Action Education Fund** - \$105,000 to provide free financial empowerment programs to 8,000 LMI families across New Jersey.



- **Philadelphia Youth Network** - \$100,000 to support citywide campaigns and evidence-based program models for youth and young adults aged 12 to 24 in LMI Philadelphia communities.
- **Phipps Neighborhoods** - \$50,000 to support college access and career readiness programs in three Bronx-area high schools.

Non-profit organizations interested in applying for a grant can access Santander’s application guidelines by visiting the [Santander Charitable Contributions Program](#) or sending questions to santandercharitablecont@santander.us.

The CDFI grants awarded this cycle are below.

Organization Name	2018 Cycle 2 Grant	Full Grant Amount <i>*dispersed over 3 years</i>	City	State
Accion East	\$75,000	\$225,000	Cambridge	MA
BOC Capital Corp	\$75,000	\$225,000	Brooklyn	NY
Capital Impact Partners	\$75,000	\$225,000	Brooklyn North Attleboro	NY MA
Community First Fund	\$100,000	\$300,000	Reading Harrisburg Allentown Lancaster	PA PA PA PA
Community Loan Fund of New Jersey	\$100,000	\$300,000	New Brunswick	NJ
Dorchester Bay Neighborhood Loan Fund	\$75,000	\$225,000	Dorchester	MA
FINANTA	\$75,000	\$225,000	Philadelphia	PA
First State Community Loan Fund	\$100,000	\$300,000	Wilmington	DE
Industrial Cooperative Association Revolving Loan Fund	\$75,000	\$225,000	Brighton	MA
New Hampshire Community Loan Fund	\$50,000	\$150,000	Concord	NH
Renaissance Economic Development Corporation	\$50,000	\$150,000	New York	NY
The Enterprise Center Capital Corporation	\$50,000	\$150,000	Philadelphia	PA
Union County Economic Development Corporation	\$100,000	\$300,000	Cranford	NJ

All other grants from this round of funding appear below.

Organization Name	City	State
\$100,000 and above		

Junior Achievement	Wilmington Princeton New York Waltham Warwick York Wayne New Bedford Hartford Springfield	DE NJ NY MA RI PA PA MA CT MA
City Year	Dorchester Manchester New York Providence Philadelphia	MA NY NY RI PA
Boys and Girls Clubs of Boston	Boston	MA
Friends of the Children	Jamaica Plain	MA
New Jersey Citizen Action Education Fund	Newark	NJ
Philadelphia Youth Network	Philadelphia	PA
\$50,000 - \$99,999		
Opportunity Finance Network	Philadelphia	PA
Phipps Neighborhoods	New York	NY
\$25,000 - \$49,999		
Association for Neighborhood & Housing Development	New York	NY
South Middlesex Opportunity Council	Framingham	MA
Brooklyn Legal Services Corporation A	Brooklyn	NY
Cypress Hills Local Development Corporation	Brooklyn	NY
Entrepreneurship for All	Lowell	MA
Lawyers Committee for Civil Rights Under the Law of the Boston Bar Association	Boston	MA
Tabor Community Services	Lancaster	PA
United Way of Massachusetts Bay and Merrimack Valley	Boston	MA
University Neighborhood Housing Program	Bronx	NY
Boys & Girls Club of Greater Nashua	Nashua	NH
Career Collaborative	Boston	MA
Compass Working Capital	Boston	MA
Corporation for Supportive Housing	New York	NY
Dudley Street Neighborhood Initiative	Roxbury	MA
Lawrence Community Works	Lawrence	MA
Local Initiatives Support Corporation	Philadelphia	PA
Opportunities for a Better Tomorrow	Brooklyn	NY
Quincy Community Action Programs	Quincy	MA
Resources for Human Development	Norristown	PA
Rising Tide Capital	Jersey City	NJ
The Midas Collaborative	Brighton	MA
NeighborWorks Blackstone River Valley	Woonsocket	RI
Third Sector Capital Partners	Boston	MA

Worcester Common Ground	Worcester	MA
Young Mens Christian Association Greater Boston	Boston	MA
\$15,000 - \$24,999		
Banana Kelly Community Improvement Association	Bronx	NY
Budget Buddies	Chelmsford	MA
Council For Unity	Central Islip	NY
Cristo Rey Boston High School	Dorchester	MA
Habitat for Humanity of Berks County	Reading	PA
Just A Start Corporation	Cambridge	MA
Lena Park Community Development	Dorchester Center	MA
Lowell Community Loan Fund	Lawrence	MA
Neighborhood Housing Services of Brooklyn CDC	Brooklyn	NY
New Jersey Together	Jersey City	NJ
Scholar Athletes	Boston	MA
Training Resources of America	Worcester	MA
The Hyde Square Task Force	Jamaica Plain	MA
Asian Community Development Corp	Boston	MA
Affordable Housing Centers of Pennsylvania	Philadelphia	PA
Build Commonwealth	Allston	MA
Chhaya Community Development	Jackson Heights	NY
East River Development Alliance	Long Island City	NY
Entrepreneur Works Fund	Philadelphia	PA
Habitat for Humanity of Montgomery and Delaware Counties	Norristown	PA
Housing Partnership for Morris County	Dover	NJ
Morgan Memorial Goodwill Industries	Boston	MA
Neighborhood Housing Services of Jamaica	Jamaica	NY
Rebuilding Together New Britain	New Britain	CT
Roger Williams University	Providence	RI
Spanish American Civic Association for Equality	Lancaster	PA
Supportive Housing Network Of New York	New York	NY
YWCA Hartford Region	Hartford	CT
\$14,999 and below		
Kingsbridge Heights Community Center	Bronx	NY
Beech Community Services	Philadelphia	PA
Cambridge Young Womens Christian Association	Cambridge	MA
Caribbean Integration Community Development	Mattapan	MA
Center For Family Services	Williamstown	NJ
Central Islip Civic Council	Central Islip	NY
Citizens' Housing and Planning Association	Boston	MA
Community Asset Preservation Corporation	New Brunswick	NJ
Concord Area Trust For Community Housing	Concord	NH
Connecticut Association for Human Services	Hartford	CT
Consumer Federation Of America	Manhattan	NY
Cooperative Business Assistance Corporation	Camden	NJ

Family Promise Of Harrisburg Capital Region	Lemoyne	PA
Food Bank of South Jersey	Pennsauken	NJ
Foster Forward	East Providence	RI
Garden State Episcopal Community Development Corp	Jersey City	NJ
Girls with Impact	Darien	CT
Greater Lycoming Habitat for Humanity	Williamsport	PA
Habitat for Humanity MetroWest - Greater Worcester	Worcester	MA
Habitat for Humanity of the Lehigh Valley	Allentown	PA
Hannah's Hope Ministries	Reading	PA
Hartford Community Loan Fund	Hartford	CT
Heading Home	Dorchester	MA
Housing Partnership Development Corporation	New York	NY
Interfaith Council for the Homeless Lower Cape Cod	Orleans	MA
Isles	Trenton	NJ
Lancaster Area Habitat for Humanity	Lancaster	PA
Latin American Legal Defense And Educational Fund	Trenton	NJ
Local Initiatives Support Corporation	Newark	NJ
Massachusetts Coalition For The Homeless	Lynn	MA
Meeting Street	Providence	RI
Neighborhood House	Wilmington	DE
Neighborhood Housing Services of Queens CDC	Woodside	NY
Neighborhood of Affordable Housing	Boston	MA
New Workforce Directions	New York	NY
New York State Coalition for Excellence in Homeownership Education	New York	NY
Open Communities Alliance	Hartford	CT
Opportunity Center Incorporated	Wilmington	DE
Parkside Business & Community In Partnership	Camden	NJ
Red Hook Initiative	Brooklyn	NY
Resilient Coders	Boston	MA
Rhode Island College Foundation	Providence	RI
Rhode Island Community Food Bank Association	Providence	RI
Rising Tide Community Loan Fund	Bethlehem	PA
Smith Hill Community Development Corporation	Providence	RI
South Bronx Overall Economic Development Corporation	Bronx	NY
Southwest Community Development Corporation	Philadelphia	PA
The Philadelphia Education Fund	Philadelphia	PA
Urban Homesteading Assistance	New York	NY
Valley Youth House Committee	Bethlehem	PA
Welcome Project	Somerville	MA
West End Neighborhood House	Wilmington	DE
Women's Opportunities Resource Center	Philadelphia	PA
Woodland Community Development Corporation Morgan Village	Camden	NJ
Worcester Community Housing Resources	Worcester	MA
Wynnefield Overbrook Revitalization Corporation	Philadelphia	PA



Youth Consultation Service	Bridgewater	NJ
Good Counsel Services	New York	NY
Prospect Hill Community Foundation	Waltham	MA
Operation Warm	Roxbury	MA
Read to Succeed	Providence	RI

[Santander Bank, N.A.](#) is one of the country’s largest retail and commercial banks with \$74.5 billion in assets. With its corporate offices in Boston, the Bank’s approximately 9,600 employees, over 600 branches, more than 2,000 ATMs and 2.1 million customers are principally located in Massachusetts, New Hampshire, Connecticut, Rhode Island, New York, New Jersey, Pennsylvania and Delaware. The Bank is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) – one of the most respected banking groups in the world with more than 125 million customers in the U.S., Europe, and Latin America. It is overseen by Santander Holdings USA, Inc., Banco Santander’s intermediate holding company in the U.S. For more information on Santander Bank, please visit www.santanderbank.com.

Santander Holdings USA, Inc. (SHUSA) is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) (Santander), one of the most respected banking groups in the world with more than 125 million customers in the U.K., Europe, Latin America and the U.S. SHUSA is the intermediate holding company for Santander’s U.S. businesses, including six financial companies with more than 17,500 employees, 5.2 million customers and assets of over \$135.1 billion. These include [Santander Bank, N.A.](#), one of the country’s largest retail and commercial banks by deposits; [Santander Consumer USA Holdings Inc.](#) (NYSE: SC), an auto finance company; [Banco Santander International](#) of Miami; Banco [Santander Puerto Rico](#); Santander Securities LLC of Boston; and Santander Investment Securities Inc. of New York.

Media Contact:

Nancy Orlando

617-757-5765

nancy.orlando@santander.us

###