

## **Press Release**

## SANTANDER BANK NAMES JOHN COSTA AS HEAD OF MORTGAGE SALES



**BOSTON – March 21, 2017** – <u>Santander Bank</u> today announced that John Costa, a twenty-year enterprise sales and new business development veteran, has joined the Bank as Senior Vice President and Head of Mortgage Sales.

Based in Santander's Villanova, PA office, John is responsible for sales growth in all mortgage channels across Santander's U.S. northeast footprint. He joins Santander from Embrace Home Loans where, as a Retail Lending Executive, he was responsible for driving growth and profitability across the distributed retail channel while leading teams of branch managers and retail loan officers. John's earlier experience was earned at Weichert Financial Services where he was Head of Sales; Sutherland Global Services where he served

as Business Development Director; and PHH Mortgage where he held several management positions of increasing responsibility during his twelve-year tenure with the company.

Stephen Adamo, Santander's US Head of Home Loans, said, "John's extensive experience and accomplishments in business to business and business to consumer sales as well as his background in business development make him especially qualified to lead mortgage sales for Santander. Santander is focused on growth in mortgage lending and we are excited to have him join our team to lead this expansion."

John holds a Six Sigma Green Belt certification and a bachelor's degree in economics from Rutgers University. He resides in Lumberton, NJ.

Santander Bank, N.A. is one of the country's top retail and commercial banks by deposits and a wholly owned subsidiary of Banco Santander, S.A. - one of the most respected banking groups in the world. With its corporate offices in Boston, Santander Bank's more than 675 branches and nearly 2,100 ATMs are principally located in Massachusetts, New Hampshire, Connecticut, Rhode Island, New York, New Jersey, Pennsylvania and Delaware. The Bank's 9,400 employees are committed to helping our 2.1 million customers make progress toward their financial goals with the support of our call centers, interactive online banking platform and easy-to-use mobile app. Madrid-based Banco Santander (NYSE: SAN) serves more than 125 million customers in the U.K., Europe, Latin America and the U.S. For more information on Santander Bank, please visit <a href="https://www.santanderbank.com">www.santanderbank.com</a>.

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