



Press Release

SANTANDER BANK ANNOUNCES \$1.3 MILLION IN GRANTS TO THREE PROVIDENCE ORGANIZATIONS

Providence, Rhode Island, November 3, 2014 - Santander Bank, N.A. and the City of Providence are pleased to announce that Santander Bank has committed a total of \$1.3 million in grants to support low- and moderate-income neighborhoods in the City of Providence. The grants are to be awarded to three organizations:

- \$350,000 to the Providence Community Library to support programs in low- and moderate-income neighborhoods, with special focus on financial literacy and homeownership;
- \$450,000 to AS220, a non-profit community arts center, to support the development of its mixed-use gateway project to be located at 204-206 Broad Street in Providence; and
- \$500,000 to Rhode Island Local Initiatives Support Corporation to establish and administer a new program to award grants to help cover mortgage down payments and closing costs for low- and moderate-income residents in the City of Providence.

The grants are expected to be finalized before the end of the year. Details concerning the Rhode Island LISC grants are expected to be published within a few weeks and the first grants are expected to be awarded in the first quarter of 2015.

Santander Bank and the City of Providence look forward to working together as partners to strengthen the community.

About Us

Santander Bank, N.A. is one of the largest retail banks in the United States by deposits. Its main corporate offices are in Boston and it operates principally in Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania and Rhode Island. Santander's 9,703 employees serve its 1.8 million customers through the Bank's 703 branches, 2,092 ATMs, call centers, website and mobile app. Supervised by the Office of the Comptroller of the Currency and a member of the Federal Deposit Insurance Corporation, Santander in the United States is a wholly-owned, financially autonomous subsidiary of Banco Santander (NYSE: SAN), a global commercial and retail bank. For more information about Santander, visit www.santanderbank.com or call 877-768-2265.

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