



Press Release

ALBERT SPADA JOINS SANTANDER AS HEAD OF ASSET BASED LENDING BUSINESS

Spada Brings over 20 Years of Industry Leadership Experience to Santander

BOSTON, November 5, 2014 –Santander Bank, N.A. today announced that Albert Spada has been named managing director and head of asset based lending (ABL). The ABL business at Santander provides commercial banking services to a range of customers across industries and has the capability to support diverse and global capital requirements.

Santander's ABL business is a full service provider with a highly diversified portfolio and particular expertise in seafood, wholesale trade and financial services. ABL is a key growth business for Santander's corporate banking division.

"Al comes to Santander with a tremendous amount of experience in helping clients meet their capital goals," said Michael A. Lee, managing director, commercial banking and real estate at Santander. "We're very happy he'll be applying that knowledge to our ABL division, which serves businesses across so many industries and countries."

Prior to joining Santander, Spada was with RBS Citizens Business Capital, working as a senior vice president and a national sales leader. Spada also held many executive-level positions at CIT Commercial, GE Commercial Finance, The Bank of New York, and Goldman Sachs.

"We are pleased to bring Al on board to spearhead ABL," said Juan Davila, head of specialty banking at Santander. "His industry experience will be a great asset as we continue to grow this important business that provides capital, industry expertise and excellent service to our customers in a multitude of industries."

Spada graduated from Boston College with a B.S. in finance. He holds an M.B.A. from the New York University Stern School of Business.

Spada is a native of Kingston, NY and a resident of Westport, CT.

About Us

Santander Bank, N.A. is one of the largest retail banks in the United States by deposits. Its main corporate offices are in Boston and it operates principally in Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania and Rhode Island. Santander's



9,703 employees serve its 1.8 million customers through the Bank's 703 branches, 2,092 ATMs, call centers, website and mobile app. Supervised by the Office of the Comptroller of the Currency and a member of the Federal Deposit Insurance Corporation, Santander in the United States is a wholly-owned, financially autonomous subsidiary of Banco Santander (NYSE: SAN), a global commercial and retail bank. For more information about Santander, visit www.santanderbank.com or call 877-768-2265.

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