



---

## Press Release

---

# SANTANDER'S BUSINESS BANKING CUSTOMERS ARE GOING MOBILE

*Bank Launches Self-Service Mobile App Exclusively for Business Customers; Adds New Functionality to its Consumer App to Improve the Customer Experience*

**BOSTON – November 3, 2016** –Santander's Business and Retail customers now have access to some of the Bank's recent innovations in the palm of their hands. The Bank today announced the launch of its Business Banking app, a new multi-feature mobile platform specifically created to meet the unique needs of its business banking customers. The app is designed to save business customers time and keep them better informed about their finances. Santander also recently made enhancements to its Consumer Banking app, making it easier to use and adding features, including a fingerprint login option for customers with Touch ID technology on their mobile devices.

"We are investing more resources in our digital platform to accommodate the growing number of customers who prefer to do their banking online or on their mobile devices," said Michael Cleary, Head of Consumer and Business Banking at Santander. "Our customers lead busy lives and part of delivering a great customer experience includes giving them options. These customer-focused innovations ensure that making deposits, checking multiple account balances and managing your business's finances with Santander is quicker and more effortless than ever before."

Using Santander's Business Banking app, business customers can use their mobile devices to deposit up to \$15,000 per day into their accounts without visiting a branch or ATM and they can easily transfer funds between their business and personal accounts. The app's additional features include 'Quick Balance,' which allows customers to check their balances in up to three Santander accounts without signing into mobile banking.

Santander piloted the Business Banking app in July 2016 with nearly 250 business customers. When surveyed, more than 95% of respondents said they were satisfied or very satisfied with the app and more than 90% said they would recommend it to other business owners. Based on the pilot's success, Santander recently rolled out the app to all of its business account holders.

Amir Madjlessi, Santander's Executive Vice President and Managing Director of Business Banking, added, "For business owners, time is money so their banking experiences need to be simple and convenient. As one of the few banks in our Northeast footprint to offer a mobile platform exclusively for business banking customers, we are fulfilling our promise to listen to our customers and give them the banking tools and options that are most useful in their professional and personal lives."

The improved Consumer Banking app is easier to navigate and now, for customers wanting immediate access to their account balances, they can view balances for up to three Santander accounts without logging in to mobile banking. The app's self-service functionality allows customers to reset their online and

mobile banking passwords — anytime, anywhere — and customers who have iOS devices compatible with Touch ID technology can now use their fingerprint to log in.

Santander will be adding more features and enhancements to its Consumer Mobile app later this year and throughout 2017. The Business Banking app can be found in the iTunes App Store and Google Play under 'Business Banking.'

**Santander Bank, N.A.** is one of the country's top retail and commercial banks by deposits and a wholly owned subsidiary of Banco Santander, S.A. - one of the most respected banking groups in the world. With its corporate offices in Boston, Santander Bank's more than 670 branches and nearly 2,100 ATMs are principally located in Massachusetts, New Hampshire, Connecticut, Rhode Island, New York, New Jersey, Pennsylvania and Delaware. The Bank's 9,400 employees are committed to helping our 2.1 million customers make progress toward their financial goals with the support of our call centers, interactive online banking platform and easy-to-use mobile app. Madrid-based Banco Santander (NYSE: SAN) serves more than 117 million customers in the U.K., Europe, Latin America and the U.S. Through its local affiliates, including Santander Bank, Banco Santander is the largest corporate contributor to higher education in the world, investing over \$165 million annually in colleges and universities across more than 20 countries, including the U.S. For more information on Santander Bank, please visit [www.santanderbank.com](http://www.santanderbank.com).

**Media Contacts:**

Ann Davis

617-757-5891

[ann.davis@santander.us](mailto:ann.davis@santander.us)

Nancy Orlando

617-757-5765

[nancy.orlando@santander.us](mailto:nancy.orlando@santander.us)

###