



Press Release

MICHAEL RICHARD JOINS SANTANDER BANK AS SENIOR VICE PRESIDENT OF SEAFOOD INDUSTRY BANKING AHEAD OF SEAFOOD EXPO 2014

BOSTON, March 11, 2014 –Santander Bank, N.A., one of the top 25 retail banks in the United States, announced today that Michael Richard has joined the bank as senior vice president and head of seafood industry banking. In this role, Mr. Richard oversees the Bank’s seafood focus within the asset based lending division. His responsibilities include execution of the Bank’s market expansion strategy for the seafood industry across the United States and Canada.

“Given his extensive financial background in the seafood industry, we’re very pleased that Michael chose to join us,” said Paul Kelly, managing director of Santander’s asset based lending division. “He brings years of hands-on experience in the seafood industry which gives him a deep understanding of how Santander’s services can help companies grow their business—whether it’s farming and harvesting, processing and packaging, or distribution and retail.”

Santander plans to expand its thriving regional seafood focus nationally and will draw on its global resources to do so. These plans are to be kicked off with an event to take place during Seafood Expo 2014, the largest seafood trade show in the world, which takes place March 16-18 in Boston. During the trade show, Santander will host delegations from the embassies of Brazil, Peru, Ecuador, Chile, Mexico and Costa Rica bringing together representatives of over 80 companies from those countries together with US companies interested in expanding their foreign trade in Latin America. Along with other members of Santander’s asset based lending business, Mr. Richard will host this first-of-its-kind event.

Prior to joining Santander, Mr. Richard served as chief financial officer and chief operations officer of Boston-based Slade Gorton & Co. where he played an integral role in Slade’s business strategy and was responsible for oversight of the firm’s finance, operations, procurement, logistics, and quality assurance efforts. He has also worked at Glitnir Bank as head of business development in North America, The Hale Group as a management consultant to food and agribusiness clients, and as a commodities market-maker at Free Markets.

A member of the Treasurer’s Club of Boston, Mr. Richard is also active in the National Fisheries Institute, the primary trade organization for the seafood industry.

Mr. Richard has a Bachelor of Science degree in Agriculture from the University of Iowa and a graduate of Harvard University’s Administration and Management program. A native of Boston, Mr. Richard is a resident of Essex, Massachusetts where he lives with his wife and their three children.

Santander Bank, N.A. is a top 25 retail bank in the United States by deposits, with a presence in Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania and Rhode Island. Santander’s 9,571 employees serve the financial goals of American consumers and



businesses through its 706 branches and 2,084 ATMs. Headquartered in Boston, Santander is supervised by the Office of the Comptroller of the Currency and is FDIC insured under its legal name, Santander Bank, N.A. Santander in the United States is a wholly-owned, financially autonomous subsidiary of the Santander Group, a global commercial and retail bank. For more information about Santander in the United States, visit www.santanderbank.com or call 877-768-2265.

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