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## Press Release

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# SANTANDER PARTNERS WITH THE INTERNATIONAL TRADE ADMINISTRATION

## *Strategic Partnership Will Help Businesses in the Global Marketplace*

**BOSTON, May 5, 2015** – Santander Bank, N.A. announced today that it has signed a Memorandum of Agreement (MOA), a joint marketing partnership, with the U.S. Department of Commerce’s International Trade Administration (ITA) to increase awareness in the U.S. business community about international trade. The agreement focuses on educating the public on trade activities as a job creation and growth strategy, and creating general awareness of ITA and other U.S. Government resources that can help businesses succeed in the global marketplace.

“This partnership with the International Trade Administration is one more way in which Santander can educate companies about doing business overseas,” said Mike Lee, commercial banking at Santander. “Santander is a local bank with a global parent, and the Santander Group is an industry leader in international banking. We are delighted that this partnership will further help our clients sell their goods to other countries while benefiting the U.S. economy.”

Under the MOA, Santander and ITA will work together on education programs and events leveraging both entities’ respective expertise to help U.S. businesses —become more export savvy. Joint activities may include building awareness through outreach at trade shows and online registration for resource support, as well as key export initiatives.

“Last year, the United States exported \$2.35 trillion in goods and services—the fifth consecutive year that American businesses set a record for exports,” said Ken Hyatt, Deputy Under Secretary of Commerce for International Trade. “With more than 95 percent of potential customers living outside the United States, it is imperative that American companies of all sizes consider the benefits of selling their products abroad. We’re pleased to welcome Santander to the Strategic Partner Program and look forward to working with them to expand access to export financing for U.S. businesses.”

In 2010, President Obama announced the National Export Initiative (NEI) with the goal of expanding U.S. exports, which support new jobs. Building on the success of NEI, last year, Commerce Secretary Pritzker launched NEI/NEXT to continue helping more U.S. companies reach additional overseas markets with objectives focused on improving data, providing information on specific export opportunities, working more closely with financing organizations and service providers, and partnering with states and communities to empower local export efforts. The partnership of ITA and Santander supports NEI/NEXT by educating U.S. exporters, particularly small and medium-sized companies, about the benefits of exporting their products, expanding their exports to additional markets, and the public and private sector resources available to assist them. Santander joins several of ITA’s Export



Finance/Documentation [Strategic Partners](#) who have connected more than 1,500 companies to federal export assistance, according to [www.trade.gov](http://www.trade.gov).

### **About Us**

**Santander Bank, N.A.** is one of the largest retail banks in the United States by deposits. Its main corporate offices are in Boston and it operates principally in Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania and Rhode Island. Santander's 9,703 employees serve its 1.8 million customers through the Bank's 703 branches, 2,092 ATMs, call centers, website and mobile app. Supervised by the Office of the Comptroller of the Currency and a member of the Federal Deposit Insurance Corporation, Santander in the United States is a wholly-owned, financially autonomous subsidiary of Banco Santander (NYSE: SAN), a global commercial and retail bank. For more information about Santander, visit [www.santanderbank.com](http://www.santanderbank.com) or call 877-768-2265.

### **International Trade Administration**

The International Trade Administration (ITA) is the premier resource for American companies competing in the global marketplace. ITA has 2,400 employees assisting U.S. exporters in more than 100 U.S. cities and 75 markets worldwide. For more information on ITA, visit [www.trade.gov](http://www.trade.gov).

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