

Santander Bank Adds Two Industry Veterans to its Corporate & Investment Banking Unit

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Santander Bank announced that Jim Volkwein and Eli Chamberlain have joined its Corporate & Investment Banking unit in the U.S. Volkwein has been appointed head of banking & corporate finance and joins Santander from Deutsche Bank. Chamberlain, who comes to Santander from Goldman Sachs, has been named head of corporate sales.

"Jim and Eli bring nearly 50 years of industry experience to Santander," said Marco Antonio Achón, head of Santander Corporate & Investment Banking US. "As proven leaders, Jim and Eli will be instrumental as we continue to grow and build the U.S. Corporate & Investment Banking business and partner with other Santander divisions across the globe to better serve our clients."

As head of banking & corporate finance, Volkwein is responsible for maintaining relationships with existing U.S. clients and building relationships with prospective ones. He is a member of the Santander Corporate & Investment Banking US Executive Committee. Volkwein spent 14 years at Deutsche Bank in a number of leadership roles, including head of industrials corporate banking, head of trade finance and cash management for corporates, co-head of corporate coverage for capital markets and treasury solutions, global COO of debt capital markets, and global head of private placements. Volkwein spent three years at Barclays Capital as managing director and global head of private placements and 12 years at Merrill Lynch & Co. He earned a B.A. in economics from Harvard University and an MBA from New York University, Leonard N. Stern School of Business.

Chamberlain is head of corporate sales and responsible for leading the Bank's foreign exchange and fixed income teams in the U.S. He has nearly 20 years of experience working with corporate derivatives. Chamberlain, who worked at Goldman Sachs for 12 years, was a managing director in the Corporate Risk Management group and led their interest rate derivative coverage effort. Before Goldman Sachs, he spent eight years at JPMorgan Chase where he started his career as an analyst and worked his way up to associate then vice president in corporate derivatives. Chamberlain has a B.A. in economics from Colgate University.

About Santander Corporate & Investment Banking, a division of Santander Bank

Santander Bank, N.A. is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) - one of the most respected banking groups in the world with more than 125 million customers in the U.S., Europe, and Latin America. It is held by Santander Holdings USA, Inc., Banco Santander's intermediate holding company in the U.S. Santander Corporate & Investment Banking (SCIB), which operates in part through Santander Bank, is the wholesale business unit of Banco Santander entrusted with meeting the needs of corporate and institutional customers that, because of their size, complexity or sophistication, require customized services and value-added wholesale products. With a presence in 22 countries, its local and global teams of 2,600 professionals have extensive knowledge of the financial markets and cover all of their customers' needs in the areas of capital structure, financing, investment, markets and hedging.



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