



CITY OF PROVIDENCE  
Angel Taveras, Mayor

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## Press Release

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# SANTANDER, MAYOR TAVERAS ANNOUNCE SANTANDER-PROVIDENCE HOME LOAN PROGRAM

## *Program Goal to Lend \$24 Million to Low to Moderate Income Borrowers in Providence*

**Providence, RI, December 11, 2014** – Providence Mayor Angel Taveras and Santander Bank, N.A. are pleased to announce the launch of the Santander-Providence Home Loan Program to promote home ownership opportunities for low- and moderate-income borrowers in the City of Providence.

As part of this program, Santander has set a lending goal to make at least \$24 million in home mortgage loans over the next three years to low- and moderate-income borrowers in Providence who meet Santander Bank credit guidelines.

“Owning a home has long been part of the American dream; we’re excited about this program and what it will mean in helping to turn that dream into a reality for prospective low-and moderate-income homebuyers in our city,” said Angel Taveras, Mayor of Providence. “This is an important investment in our community and in the relationship between Santander and the City of Providence, which will benefit residents for years to come.”

“As a native of Providence I am delighted to represent Santander as we continue to build our relationship with the City of Providence in this way,” said Mike Lee, Managing Director of Commercial Banking for Santander. “At Santander, we are committed to our communities and their progress. Setting this goal for mortgage lending to low- and moderate-income customers is just one way we can support this vibrant city.”

### **About Santander Bank, N.A.**

Santander Bank, N.A. is one of the largest retail banks in the United States by deposits. Its main corporate offices are in Boston and it operates principally in Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania and Rhode Island. Santander’s 9,703 employees serve its 1.8 million customers through the Bank’s 703 branches, 2,092 ATMs, call centers, website and mobile app. Supervised by the Office of the Comptroller of the Currency and a member of the Federal Deposit Insurance Corporation, Santander in the United States is a wholly-



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owned, financially autonomous subsidiary of Banco Santander (NYSE: SAN), a global commercial and retail bank. For more information about Santander, visit [www.santanderbank.com](http://www.santanderbank.com) or call 877-768-2265.

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