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## Press Release

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# Santander names Scott Powell CEO of Santander Holdings USA, Inc.

- *Powell, former J.P. Morgan Chase & Co. executive, was most recently Executive Chairman of National Flood Services.*
- *Román Blanco to continue as CEO of Santander Bank, N.A.*

**Boston, March 2, 2015** – The Board of Directors of Santander Holdings USA, Inc. (SHUSA) announced today that Scott Powell has been named Chief Executive Officer, effective immediately.

Mr. Powell brings extensive experience in retail banking, risk management and consumer and auto lending to Santander. He has held a variety of roles at J.P. Morgan Chase & Co., including Head of Banking and Consumer Lending Operations, CEO of Consumer Banking and Retail Investments, Head of Consumer Lending, as well as Chief Risk Officer, Consumer. He also spent 14 years at Citi in a variety of risk management roles. Most recently, Mr. Powell was Executive Chairman of National Flood Services Inc.

Santander Group Executive Chairman Ana Botín said: “We are delighted to have Scott join our team. His expertise and experience in retail banking, consumer finance and risk management will be a great contribution as we work to improve customer service, enhance our U.S.-wide oversight and embed our banking culture across the U.S.”

SHUSA Non-Executive Chairman T. Timothy Ryan, Jr., said: “Scott’s appointment is an important step toward our goal of strengthening Santander Holdings USA to manage our U.S. businesses. This will include bringing all the U.S. units together within SHUSA by the middle of this year.”

Santander Holdings USA, a fully-owned subsidiary of Banco Santander of Spain, owns 100% of Santander Bank, N.A. and 60.5% of Santander Consumer USA Holdings Inc. of Dallas. Besides these units, Santander activities in the U.S. include a private bank in Miami, Banco Santander International, and businesses in Puerto Rico, including Santander Bancorp. These units’ operations will be consolidated within SHUSA by the middle of 2015.

Román Blanco will continue as CEO of Santander Bank.

Ana Botín said: “I would like to thank Roman for his very able leadership of Santander US. I am delighted he will continue to lead Santander Bank, where his focus will be on strengthening the Bank in its U.S. northeast footprint by improving customer service, attracting new customers and deepening customer relationships.”

**About Us**



**Santander Holdings USA, Inc. (SHUSA)** is a wholly-owned subsidiary of Banco Santander, S.A. (NYSE: SAN). Banco Santander is a diversified global retail and commercial bank offering a wide range of financial products and has over 103 million customers worldwide. SHUSA owns 100% of Santander Bank, N.A., a retail and commercial bank with 703 branches and 9,703 employees in the U.S. northeast, and 60.5% of the common stock of Santander Consumer USA Holdings Inc. (NYSE: SC), a Dallas, Texas-based national vehicle finance and unsecured consumer lending company. For more information about Santander Bank, visit [www.santanderbank.com](http://www.santanderbank.com). For more information about Santander Consumer USA, visit [www.santanderconsumerusa.com](http://www.santanderconsumerusa.com).

**Santander Bank, N.A.** is one of the largest retail banks in the United States by deposits. Its main corporate offices are in Boston and it operates principally in Connecticut, Delaware, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania and Rhode Island. Santander's 9,703 employees serve its 1.8 million customers through the Bank's 703 branches, 2,092 ATMs, call centers, website and mobile app. Supervised by the Office of the Comptroller of the Currency and a member of the Federal Deposit Insurance Corporation, Santander in the United States is a wholly-owned, financially autonomous subsidiary of Banco Santander (NYSE: SAN), a global commercial and retail bank. For more information about Santander, visit [www.santanderbank.com](http://www.santanderbank.com) or call 877-768-2265.

**Santander Consumer USA Holdings Inc.** is a full-service, technology-driven consumer finance company focused on vehicle finance and unsecured consumer lending products. The company has a serviced finance portfolio of approximately \$40 billion, relationships with more than 14,000 automotive dealers in the U.S., and retail installment contracts with more than 2 million customers. The company began originating financing in 1997 and is headquartered in Dallas. ([www.santanderconsumerusa.com](http://www.santanderconsumerusa.com))

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