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## Press Release

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### **SANTANDER HOLDINGS USA DECLARES QUARTERLY DIVIDEND ON PREFERRED STOCK**

**BOSTON, April 20, 2016** – Santander Holdings USA, Inc. (SHUSA), parent company of Santander Bank, N.A., announced today that its Board of Directors declared a dividend on SHUSA's Preferred Stock. A dividend payment of \$0.45625 per share is payable on May 16, 2016 to holders of record on May 2, 2016 for SHUSA's Series C Non-Cumulative Perpetual Preferred Stock (NYSE: SOVPRC).

**Santander Holdings USA, Inc. (SHUSA)** is a wholly-owned subsidiary of Banco Santander, S.A. (NYSE: SAN). Banco Santander is a diversified global retail and commercial bank offering a wide range of financial products and has more than 117 million customers worldwide. SHUSA owns 100% of Santander Bank, N.A., a retail and commercial bank with more than 670 branches and 9,400 employees in the U.S. northeast, and approximately 59% of the common stock of Santander Consumer USA Holdings Inc. (NYSE: SC), a Dallas, Texas-based national vehicle finance and unsecured consumer lending company. For more information about Santander Bank, visit [www.santanderbank.com](http://www.santanderbank.com). For more information about Santander Consumer USA, visit [www.santanderconsumerusa.com](http://www.santanderconsumerusa.com).

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