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## Press Release

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# SANTANDER APPOINTS NEW HEAD OF ITS MIDDLE MARKET BUSINESS

## *Siobhan Schroth Named Head, Middle Market Banking*



**NEW YORK, March 9, 2016** – [Santander Bank](#) has appointed Siobhan Schroth to the role of head, middle market banking in its Corporate and Commercial Banking division. Schroth joined Santander in September 2015, bringing to the company nearly 30 years of banking experience in middle market, corporate, structured finance, investment banking, credit and risk management.

Schroth's appointment comes as Santander's Corporate and Commercial Banking division moves to consolidate and expand its middle market business. In her new role reporting into Cameron Letters, Santander's managing director and head of Corporate and Commercial Banking, Schroth manages the Bank's middle market business overseeing the heads of the Bank's four middle market regions - Mid-Atlantic, New England, New York and New Jersey.

"Siobhan's deep expertise in serving middle market companies and her successful track record in the industry complement the experience and expertise we have throughout our Northeast footprint and are perfectly suited to lead and grow this line of business for Santander," said Letters. "Growing our middle market business is core to our Bank's broader business development strategy in the U.S. Over the last year, we have been investing in strengthening our teams in client coverage and product, including the build out of new ABL and leasing teams."

Schroth joined Santander from Bank of America where she was president and market executive, middle market for Global Commercial Banking in the New York metro area. In this role, she led a team of middle market bankers who delivered the Bank's global capabilities across a range of industries. At JPMorgan Chase, Schroth served most recently as chief operating and finance officer for Investment Banking in Latin America and Canada and, for most of her career there, in senior roles in middle market and private equity.

A native of upstate New York, Schroth received a Bachelor of Science degree in business management from Nazareth College in Rochester, New York.

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