

Press Release

SANTANDER BANK INTRODUCES 'TWO DAYS TO FUND'

Customers Can Now Get Loans Approved and Access Funds in as Little as Two Days

BOSTON – **April 25, 2017** – <u>Santander Bank</u> has unveiled a new expedited loan approvals process for existing customers called "Two Days to Fund." The new process allows customers to sign personal loan and line of credit closing documents electronically from home, without visiting a branch, and receive their funds in as little as two days.

"At Santander, we're committed to making our customers' lives easier," said Michael Cleary, Santander's Head of Consumer and Business Banking. "This new initiative simplifies the loan application process considerably for qualifying customers, reducing the time it takes to get a loan from twenty or more days to as few as two days and replacing the existing paper-based, in-branch loan closing process for personal loans and personal lines of credit."

For Santander's eligible checking account customers, "Two Days to Fund" gives them the option to sign closing documents electronically for personal loans and lines of credit of \$35,000 or less anytime, anywhere on any device via email using DocuSign's® secure software application. Customers with an existing Santander checking account, who meet our credit criteria and can provide a valid email address at the time of application, are eligible for "Two Days to Fund." Santander is working to expand the program so more customers will have the option of signing loan documents remotely, without visiting a branch.

With a focus on improving the customer experience, Santander continues to launch initiatives designed to make banking effortless. The Bank recently introduced Apple Pay, giving customers a fast, convenient and secure way to make payments at participating merchants using their Apple devices. In recent months, Santander has also expanded its mobile platform, implementing user-friendly upgrades and adding more desirable features that make it easier to navigate. The redesigned consumer app offers new functionality for retail customers, including a mobile check deposit feature and a fingerprint login option for customers with Touch ID technology on their mobile devices. Santander also launched an entirely new self-service mobile app in November 2016 exclusively for the benefit of its small business customers.

Santander Bank, N.A. is one of the country's largest retail and commercial banks with more than \$83 billion in assets. With its corporate offices in Boston, the Bank's 9,500 employees, 675 branches, 2,100 ATMs and 2.1 million customers are principally located in Massachusetts, New Hampshire, Connecticut, Rhode Island, New York, New Jersey, Pennsylvania and Delaware. The Bank is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) - one of the most respected banking groups in the world with more than 125 million customers in the U.S., Europe, and Latin America. It is managed by Santander Holdings USA, Inc., Banco Santander's intermediate holding company in the U.S. For more information on Santander Bank, please visit www.santanderbank.com.

Media Contacts:

Ann Davis 617-757-5891

ann.davis@santander.us

Nancy Orlando 617-757-5765 nancy.orlando@santander.us

###