

Santander Bank Appoints Wendy Devenish to Lead its Commercial Banking Foreign Direct Investment Business



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Santander Bank today announced that international banking veteran Wendy Devenish has been appointed to head the Bank's foreign direct investment business in its Commercial Banking division. In this new role, Devenish is responsible for working with U.S. subsidiaries of foreign-owned companies that plan to expand their business operations in the U.S. She is based in New York City and reports to Robert Rubino, Santander's co-president and head of Commercial Banking.

"As part of Banco Santander, a leader in international banking, we have the resources and know-how to help our clients do business around the world," said Rubino.

"Wendy's deep industry knowledge and nearly 30 years of experience, coupled with Santander's robust network connectivity across Europe and Latin America, distinguishes us from our peers and gives us a competitive advantage to help new and existing foreign-owned clients grow their businesses in the U.S."

Devenish comes to Santander from Wells Fargo where she was a senior vice president and relationship manager responsible for growing the businesses of U.S.-based subsidiaries of foreign multinational companies spanning many industry sectors. Before Wells Fargo, she was managing director and head of network client coverage at the Royal Bank of Scotland where she was based in Stamford, CT and managed teams in the Americas that developed new business opportunities for U.S., Canadian and Mexican-based subsidiaries of foreign-owned companies.

Devenish earned a B.S. in finance from Western New England College and studied at Richmond College in the U.K. She also worked in the Netherlands and enjoys traveling with her family. A supporter of the Big Brothers Big Sisters organization, she has been a Big Sister mentor since 1984.

Santander Bank, N.A. is one of the country's largest retail and commercial banks and an active provider of capital, treasury management, risk management and international solutions to thousands of corporate and institutional clients across a wide variety of industries and geographies in the United States. Offering specialty groups of experienced bankers in Asset Based Lending, Government Banking, Auto Finance, Commercial Real Estate Banking and Commercial Equipment & Vehicle Financing, along with experts in Middle Market and Global Banking & Markets, Santander earns the loyalty of its commercial banking clients by offering services that help them manage their operating needs, maximize their working capital and grow their business domestically and internationally. The Bank is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) - one of the most respected banking groups in the world with more than 125 million customers in the U.S., Europe, and Latin America. For more information, please visit www.santanderbank.com.

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