

ISO 20022

A New Global Standard Is Here!

Beginning, July 14th, 2025, the financial industry has begun a significant transformation with the adoption of ISO 20022, a new global standard for exchanging electronic messages between financial institutions. It will replace older wire transfer formats offering a more flexible, efficient, and data-rich way to process transactions and communicate across the financial landscape.

Click [here](#) to learn more about ISO20022 in our ISO 20022 News Library.

This document will provide instructions and best practices on how you can begin your transition to ISO 20022 today. Please be assured your wire payments will continue to process normally during the transition period.

Over the past 18 months, Santander has made a significant investment in upgrading legacy systems to support the new standard. While it was impossible to isolate our clients from the transition to the new standard, Santander has taken steps to minimize the impact to our clients by providing the flexibility to transition to ISO 20022 gradually.

The Federal Reserve has not yet specified a deadline that your transition must be completed. Santander recommends that you work towards completing your transition to ISO 20022 before the end of 2025.

Santander Treasury Link - What do you need to do?

Santander Treasury Link will support both the current wire payment format and the new ISO 20022 standard starting in July 2025 to allow for a gradual update.

The example below illustrates the current ("simple") view where the recipient address can be entered on up to three free-form address lines. The ISO 20022 compliant ("expanded") view illustrates how recipient address (with explicit address fields) must be entered going forward.



Simple view

CREATE RECIPIENT Required Fields ? X

Recipient Name *

Enter Recipient Name

Recipient ID Type *

Recipient ID Type

Recipient ID *

Enter Recipient ID

Address *

☐ Expanded ☒ Simple

Address Line 1 *

Enter Address Line 1

Address Line 2 *

Enter Address Line 2

Address Line 3

Enter Address Line 3

Expanded view

CREATE RECIPIENT Required Fields ? X

Recipient Name *

Enter Recipient Name

Recipient ID Type *

Recipient ID Type

Recipient ID *

Enter Recipient ID

Address *

☒ Expanded ☐ Simple

Street Number

Enter Street Number

Street Name

Enter Street Name

Apartment Number

Enter Apartment Number

City *

Enter City

PO Box

Enter PO Box

Country/Region *

Select Country/Region

State/Province

Enter State/Province

Zip/Postal Code

Enter Zip/Postal Code

Beginning July 14th, 2025, all new STL wire payments, templates and wire recipients created in STL will default to the new “expanded” ISO 20022 standard. Your existing wire recipient's information will need to be gradually updated to conform to the new address standard. Once the address fields have been updated, any recurring wire payments or scheduled wire payments will need to be updated to reflect the new standard. Santander Treasury Link provides a workflow to update existing wire recipients and templates to the new standard. You will notice a new “toggle” field when accessing your current wire recipient and wire templates (see example above). This “toggle” will enable you to easily switch between your current “Simple” and the new ISO compliant “Expanded” view. You can update your existing templates and recipients to ISO 20022. Just click on the expanded toggle button to update the address fields.

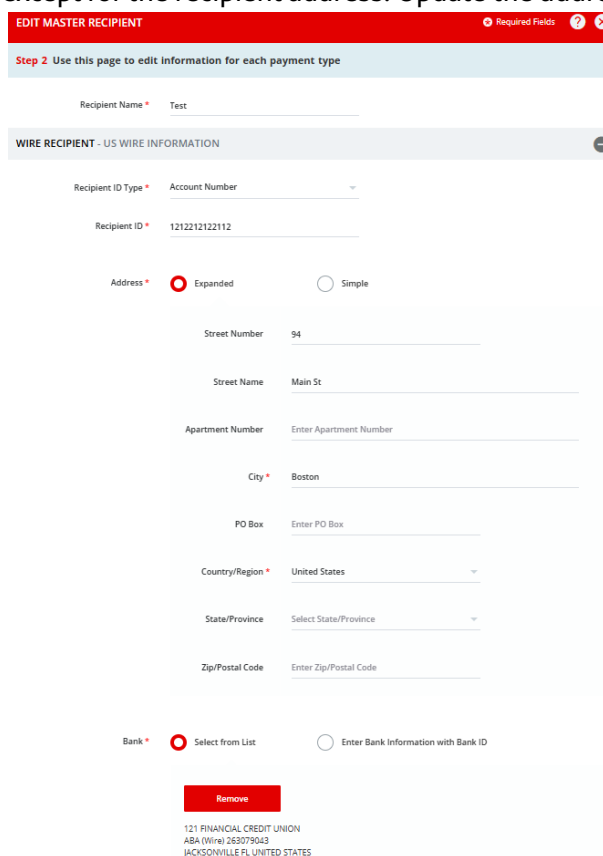
Please review the following instructions on how to update your existing wire templates and recipients to be ISO 20022 compliant.

Updating a wire recipient:

If your company uses the Santander Treasury Link **Master Recipient List**, it will be easy to update your wire templates. Updating a recipient's address fields using **the Master Recipient list Management** will automatically update any template related to that recipient. Note, if your company is enrolled in dual approval on recipient changes, a second approval will be required to complete the update. If the recipient is part of any existing template, it will also require a second approver. Master recipient list update will not impact on future or recurrent wires already created. Those will need to be modified or canceled and resubmitted.

Steps to Update a Wire Recipient using the Master Recipient List.

1. Click on the Payments Tab on your dashboard.
2. Select "Master Recipient List" under "Manage" section.
3. Locate and click on the name of the recipient to be updated.
4. Select Recipient type to be updated.
5. Click "Next".
6. Click "Expanded" to open your recipient in an expanded view. Note, all fields will be carried over except for the recipient address. Update the address fields.



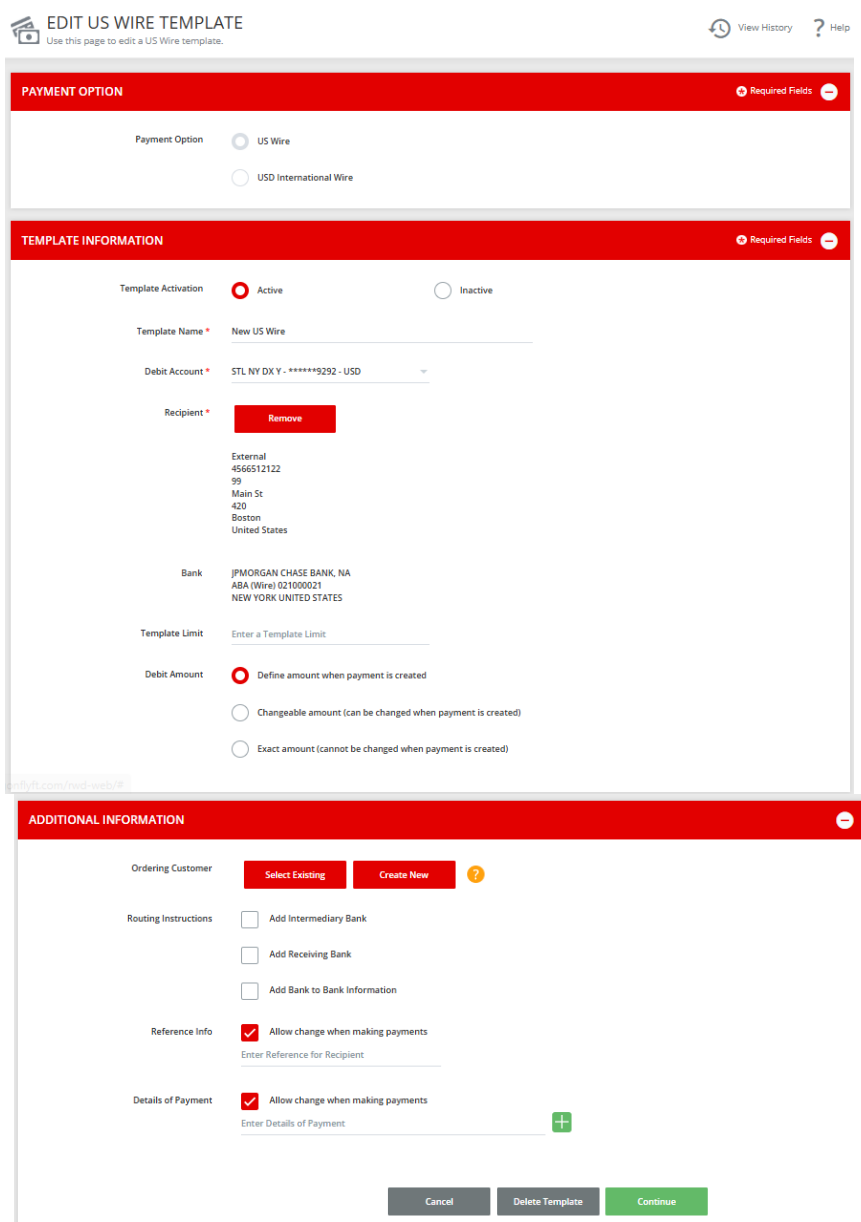
7. Click Preview.
8. "Submit Recipient".
9. You will receive a message indicating that the recipient has been successfully modified. If the recipient was being used in any templates, scheduled and or recurring wires it will be also indicated.
10. If your company is enrolled in dual approval on payment approvals, recipient changes and or template changes a second approval may be required to complete the update. Any scheduled or recurring payments that were modified will need to be approved.

Updating a Wire Template (without Master Recipient List Management):

If your company does **not** use the **Master Recipient List**, you can update the wire recipient address information in your wire templates directly from the **Template Center**.

Steps to Update the Recipient from the Template Center.

1. Click on the Payments Tab on your dashboard.
2. Select "Template Center" under "Manage" section.
3. Locate and click on the name of the Template to be updated, you can also click edit in the action button.
4. The recipient will be visible.
5. Remove the recipient that you would like to modify.
6. Select an existing one or create a new one.
7. Enter the updated recipient information, make sure you use the "Expanded" address, and click "Continue".
8. You will be provided the opportunity to preview the recipient and if it is correct click "Submit".
9. If nothing else need to be updated in the template, click "Continue".
10. Preview the template information if it looks ok submit the template.
11. You will receive a message indicating that the template has been modified. *Note, if your company is enrolled in dual approval on templates, a second approval will be required to complete the update.*



EDIT US WIRE TEMPLATE
Use this page to edit a US Wire template.

PAYMENT OPTION Required Fields

Payment Option ☒ US Wire ☐ USD International Wire

TEMPLATE INFORMATION Required Fields

Template Activation ☒ Active ☐ Inactive

Template Name * New US Wire

Debit Account * STL NY DX Y - *****9292 - USD

Recipient * [Remove](#)

External
4566512122
99
Main St
420
Boston
United States

Bank JPMORGAN CHASE BANK, NA
ABA Wire 021000021
NEW YORK UNITED STATES

Template Limit Enter a Template Limit

Debit Amount ☒ Define amount when payment is created
☐ Changeable amount (can be changed when payment is created)
☐ Exact amount (cannot be changed when payment is created)

ADDITIONAL INFORMATION

Ordering Customer [Select Existing](#) [Create New](#) ?

Routing Instructions ☐ Add Intermediary Bank
☐ Add Receiving Bank
☐ Add Bank to Bank Information

Reference Info ☒ Allow change when making payments
Enter Reference for Recipient

Details of Payment ☒ Allow change when making payments
Enter Details of Payment

[Cancel](#) [Delete Template](#) [Continue](#)



12. Any pre-existing scheduled or recurrent payments will need to be deleted and resubmitted.

How to modify a Future or Recurrent Wire:

If you have Future or Recurrent Wires, the recipient address format should be updated to the new ISO 20022 compliant "Expanded" format. That is something you can gradually do at your own pace; the existing future and recurrent Wires will continue being processed with no intervention, but we recommend updating them to the "Expanded" address format.

Steps to Modify the Recipient in a Future or Recurrent Wire.

1. Click on the Payments Tab on your dashboard.
2. Select "Payment Center" under "Manage" section.
3. Search for scheduled wires, you can filter them by "Payment Status".
4. Locate and click on the Payment Number of the payment to be updated.
5. Remove the recipient information that you would like to update.
6. Select an existing one or create a new one.
7. Enter the updated recipient information, make sure you use the "Expanded" address, and click "Continue".
8. Click continue to proceed with the wire update.
9. Preview the wire information, it looks good submit the payment.
10. The modified wire will require approval by an authorized approver.

If you have any questions or require assistance, please contact Transaction Banking Client Services at 844-726-0095 or clientservice@santander.us

References

[ISO 20022 – News Library](#)

[ISO 20022 - Santander Specific Guides](#)

[Santander Online & Digital Channels Resource Center](#)

STL ISO 20022 Q&A

STL Address Toggle