



# Santander US Announces Closures in Observance of Juneteenth

*Branches and offices will close at noon local time on Friday, June 19, to commemorate Juneteenth*

**BOSTON – June 15, 2020** – Santander US announced today that it will close its offices and branches at noon on Friday, June 19, in recognition of the oldest national commemoration of the end of slavery in the United States.

“This year, Juneteenth is especially moving as our nation wrestles with inequities and injustices that have persisted throughout its history with renewed urgency,” said Santander US CEO Tim Wennes. “So, on Friday, we will close our doors and operations early to mark this important day and to provide each of us with an opportunity to reflect on what role we will play in making our country, community and company places where equality and justice prevail.”

Santander US employees are encouraged to take this time to listen to what Black Americans are saying, to understand and appreciate what it must be like to suffer discrimination or injustice, to give time and/or financial support to organizations dedicated to bringing about real change, and to engage in meaningful conversations with friends, family and colleagues.

The early release is one of a number of actions Santander US is taking, in partnership with its Black Employee Network (BEN), to redouble its commitment to racial equality and justice. Santander US is conducting a thorough review of its business, people, philanthropic and community investment practices to ensure alignment with these goals.

**Santander Holdings USA, Inc. (SHUSA)** is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) (Santander), a global banking group with more than 145 million customers in the U.S., Europe and Latin America. As the intermediate holding company for Santander's U.S. businesses, SHUSA is the parent organization of six financial companies with approximately 17,000 employees, 5.2 million customers and assets of approximately \$150 billion as of March 31, 2020. These include Santander Bank, N.A., Santander Consumer USA Holdings Inc. (NYSE: SC), Banco Santander International of Miami, Banco Santander Puerto Rico, Santander Securities LLC of Boston, Santander Investment Securities Inc. of New York, and several other subsidiaries.

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