



AUTHORIZATION FOR ELECTRONIC RESIDENTIAL MORTGAGE PAYMENTS (E-PAY)

Authorization:

I authorize Santander Bank, N.A. ("Mortgagee") to debit my account indicated below at the bank ("Bank") named below.

Santander Bank Mortgage Loan Number: _____

Customer Name(s): _____

Telephone Number: _____

Payment Date:

a) If I currently have a bi-weekly loan, my payment will be debited on the payment due date. Only applicable to existing biweekly loans.

b) If my loan has a due date on the first day of the month, please debit my account on the:

1st 5th 10th day of the month (please check one), no other date can be selected if current due date is on the first.

c) If my loan has a due date other than the first day of the month and I have a grace period for late charges, I may elect the due date or five or ten days after the due date. Please begin the automatic payments on _____ (Please allow 15 days for processing).

Payment Amount:

Debit my monthly payment (automatically changes with ARM or escrow changes) \$ _____

Include an additional amount each month for Principal Curtailment (optional) \$ _____

Bank Account Information:

Name of Bank: _____

Branch Name or Location: _____

City: _____ State: _____ Zip Code: _____

Routing and Transit Number (9 digits - usually in lower left hand corner of check) _____

(Some banks have different Routing and Transit numbers on their checks and deposit slips. Please verify with your bank the correct number to use for ACH drafts.)

Type of Account:

Checking (**voided check MUST be attached**)

Savings (**deposit slip with MICR line must be attached**)

Account Number:

I understand my authorization will continue until Mortgagee has received **written** notification of the termination of this authorization from me, and in such a manner and in such time as to afford Mortgagee a reasonable opportunity to act on my notice or until all payments have been made. Please allow at least 15 days processing time. I also understand that:

- 1) Mortgagee will notify me in writing when E-Pay is activated. Payments should continue to be remitted by check until I receive written confirmation from Mortgagee that E-Pay has been activated.
- 2) Mortgagee will notify me in writing when requests for E-Pay changes or cancellations are processed. Payments will continue to be drafted from the existing deposit account until Mortgagee notifies me in writing that the change has been processed or E-Pay has been cancelled.
- 3) In the event that there are insufficient funds in my account to pay my monthly payment in full, a NSF fee will be charged. I agree that Mortgagee may cancel E-Pay if I fail to maintain sufficient balances in my account to make my monthly payments when due.

Account Holder 1 Signature **X** _____ Date _____

Account Holder 2 Signature **X** _____ Date _____

Please return this form to:

Santander Bank
Attention: Mortgage E-Pay
Mail Code: 10-6438-SL4
P.O. Box 12649
Reading, PA 19612