SANTANDER HOLDINGS USA DECLARES QUARTERLY DIVIDEND ON PREFERRED STOCK

BOSTON, October 22, 2014 – Santander Holdings USA, Inc. (SHUSA), parent company of Santander Bank, N.A., announced today that its Board of Directors declared a dividend on SHUSA's Preferred Stock. A dividend payment of $0.45625 per depositary share is payable on November 17, 2014 to holders of record on November 1, 2014 for SHUSA's Series C Non-Cumulative Perpetual Preferred Stock (NYSE: SOVPRC).

Cautionary Statement Regarding Forward-Looking Information

Statements in this press release regarding SHUSA’s business which are not historical facts are “forward-looking statements” that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual future events to differ from those contained in the forward-looking statements, see “Forward-Looking Statements” and “Risk Factors” in the Company’s Annual Report on Form 10-K for the most recently ended fiscal year and Quarterly Report on Form 10-Q for the most recently ended fiscal quarter.

Note: "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Statements in this press release regarding Santander Holdings USA Inc.’s business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual future events to differ from those contained in the forward-looking statements, see "Forward-Looking Statements" in the Company's Annual Report on Form 10-K for the most recently ended fiscal year.

About Santander Holdings USA

Santander Holdings USA, Inc. (SHUSA) is a wholly-owned subsidiary of Banco Santander (NYSE: SAN). Santander is a diversified global retail and commercial bank offering a wide range of financial products and has 103 million customers worldwide. SHUSA is the Bank’s U.S. holding company which includes Santander Bank, N.A., a retail and commercial bank operating 703 branches across nine states in the northeastern United States, and Santander Consumer USA Inc., a vehicle finance and unsecured consumer lending company. For more information about Santander Bank, visit www.santanderbank.com. For more information about Santander Consumer USA Inc., visit www.santanderconsumerusa.com.

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