

Santander US Announces Leadership Appointments

**Brian Yoshida named Chief Legal Officer for Santander US;
Joe Abruzzo named Head of Commercial Banking for Santander Bank**

BOSTON, April 9, 2020 – PRESS RELEASE

Santander Holdings USA, Inc. (“Santander US”) announced today that Brian R. Yoshida has been named Chief Legal Officer, effective May 4, 2020, and Joe Abruzzo has been named Head of Commercial Banking for Santander Bank, N.A. (“Santander Bank” or “the Bank”), effective June 1, 2020. Both Yoshida and Abruzzo will report to Tim Wennes, Santander US CEO and Country Head, and Santander Bank President and CEO, and will be members of the Santander US executive leadership team.

Yoshida will oversee all legal operations for Santander’s US businesses. He will lead the Santander US Legal Department and oversee legal risk management, and provide legal advice and support for Santander entities, businesses and functions across the United States. Yoshida will also oversee Santander US Government Relations and Public Policy, Regulatory Relations, the duties of the Corporate Secretary, and Governance functions.

Abruzzo will oversee all aspects of Commercial banking – including middle market, mid-corporate, ABL, government banking, treasury management, risk management, underwriting and portfolio management, and international solutions – with a focus on continuing our growth in our geographical and vertical markets, while leveraging Santander’s global presence and capabilities.

Yoshida joins Santander Bank after serving most recently as Senior Vice President and Senior Deputy General Counsel of M&T Bank Corporation. During his tenure at M&T, Yoshida specialized in general corporate matters, including mergers and acquisitions, securities, financial reporting, treasury/ALCO, bank regulatory, corporate governance and executive compensation. His experience at M&T also included overseeing litigation, labor and employment, corporate real estate, vendor contracts, commercial lending and leasing, wealth management, corporate trust, intellectual property and information security, and legal support for the Corporate Secretary’s Office, Investor and Shareholders Relations, Corporate Communications, the M&T Charitable Foundation and the M&T Political Action Committee.

Abruzzo joins Santander Bank from HSBC, where he has served in several key leadership roles including head of the large corporate and mid-market segments in Commercial Banking and, most recently, as CEO of HSBC Private Banking Americas and Chairman of the Board for HSBC Private Bank International. He also spent 26 years at JP Morgan Chase in executive positions in both Corporate and Investment Banking and Commercial Banking.

“I am pleased to welcome Brian and Joe to the Santander US team,” said Tim Wennes. “Brian will easily step in to lead our legal, policy and governance teams as we continue to strengthen our regulatory framework, deepen and improve customer relationships, increase profitability, and enhance our culture. Joe brings deep expertise delivering growth across all aspects of commercial banking, and will lead initiatives to leverage the strength of Santander’s global resources with our personalized Commercial banking capabilities here in the US.”

Wennes continued, “These leaders bring a wealth of knowledge and experience to Santander and will complement our dynamic leadership team. Their strategic vision for Santander in the US will be of great value as we work to continue execute on our strategy of growing the Bank, leveraging the strengths of our US businesses, and providing outstanding service to our customers and communities.”

Santander Holdings USA, Inc. (SHUSA) is a wholly-owned subsidiary of Madrid-based Banco Santander, S.A. (NYSE: SAN) (Santander), a global banking group with more than 145 million customers in the U.S., Europe and Latin America. As the intermediate holding company for Santander’s U.S. businesses, SHUSA is the parent organization of six financial companies with approximately 17,000 employees, 5.2 million customers and assets of over \$147 billion as of Dec. 31, 2019. These include Santander Bank, N.A., Santander Consumer USA Holdings Inc. (NYSE: SC), Banco Santander International of Miami, Banco Santander Puerto Rico, Santander Securities LLC of Boston, Santander Investment Securities Inc. of New York, and several other subsidiaries.

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