

Negotiate contract with seller → Sign contract → Contact Santander to schedule appointment

You found a home.

Loan is in the processing stage

Make yourself at home.

Whether you're a first-time home buyer or you've been around the block, use this roadmap to familiarize yourself with every step from application to closing.

Icon key

- You
- Santander Mortgage Development Officer
- Attorney/Settlement Agent
- Loan Underwriter
- Important documents
- Time-sensitive step

A Appointment with Mortgage Development Officer
 Tell us about yourself and we work with you to see which mortgage products fit you best.
Online
Over the phone
In person

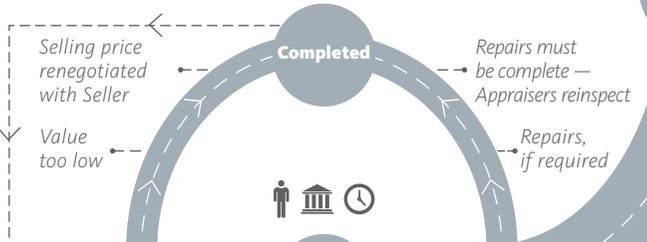
B Loan application
 We obtain information about the home you want to purchase and financial information about you.

C Disclosures and other important information
 Your Mortgage Development Officer provides documents that disclose important information you need to know. Some may need to be signed and returned.
Loan Estimate

D Additional documentation
 As we process your loan, we may identify additional information that we need based upon your individual circumstances.

You can do this anytime during the loan application, up to 15 business days before closing.

Lock in Interest Rate



G Schedule closing
 Time to secure your funds for closing. Your attorney or Settlement Agent coordinates the details.
Closing date
Closing time
Closing location

F Final review
 All outstanding documents are in our hands, including proof of insurance, and the following are approved:
Appraisal
Title search
Inspection

E Commitment Letter
 If your application is approved by our underwriting department, you will receive conditional approval, which provides key details:
Conditions required to move forward
Mortgage repayment time period
Rate of interest
Commitment expiration

Home ownership is a two-way street

Even though the mortgage process has ended, our relationship is just getting started. Moving forward, we're here to assist you in any way we can. Have questions about escrow or mortgage payments, perhaps? We'll provide simple answers, personal solutions, and ongoing resources.

H Closing takes place
 An eagerly anticipated culmination of the real estate transaction where you review and sign documents including:
Automated payment program
Closing Disclosure – At least 3 days before loan closing, you will receive the Closing Disclosure giving you plenty of time to review closing costs.
Promissory Note
Mortgage

I Congrats!
 You're a homeowner





Your dream home

Mortgage Application Guidebook



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On your way home

The home-buying process is more than a transaction. It's a relationship between you and your bank. This relationship is why we're eager to share our process as a way of demonstrating our commitment to, and concern for, your dreams and ideas.

Look for the following icons throughout the guide that identify which responsibilities are ours, your attorney's, and yours. It's always a team effort, start to finish.



You



Santander Mortgage Development Officer



Attorney/
Settlement Agent



Loan Underwriter



Important documents



Time-sensitive step

Credit score myths and misconceptions

Your credit score is a major factor in any home purchase. That's why it's important to understand a number of credit scoring myths and misconceptions. Some of the following factors and rules, if ignored, could take you from qualifying for a mortgage now to having to wait 1 to 2 years before qualifying.

Paying off collection accounts before getting a loan:

If someone has a number of collection accounts, common sense would tell you to pay them off before going to apply for a loan. While it's true that in most circumstances you will need to take care of these items, you will want to be cautious when doing so. If you wish to purchase a home in the immediate future, you will want to inform one of our Mortgage Development Officers before paying these collection items off.

Keep in mind. It is not uncommon to see a credit score drop substantially from paying off older collection items. This counterintuitive event happens as a result of having the older collection items refreshed with a current date.

Closing open credit card accounts that have not been used for a while:

A major factor in credit scoring is the ratio of credit in use to credit available. This ratio is calculated using the following equation:

$$\text{Credit Utilization Ratio} = \frac{\text{Balances (how much you owe)}}{\text{Credit limit (your available credit)}}$$

When you close open credit card accounts, you eliminate the available credit and thereby affect this ratio. If you were to close a number of open accounts that have no balance, you could negatively impact your score.

Keep in mind. If you plan to buy a home in the near future, we recommend that you wait until after you have completed your home purchase before closing any accounts.

Making a large purchase before closing on a home loan:

If you have been pre-approved for a home loan and are making an offer on a house, **do not** go out and make a large credit-based purchase. Don't buy a new car or purchase furniture for the house you are buying. Don't make any large credit moves until you have completed your home purchase.

Keep in mind. New debt could potentially disqualify you for the home loan, even if you have been pre-approved, or, at minimum, could cause delays and even impact your interest rate.

I have no credit score so I can't get a home loan:

While it's true that having no credit score at all does make things a bit more difficult, it does not automatically disqualify you for a home loan. At Santander, we have the ability to use what's called "non-traditional credit." We can collect payment history on a number of items that don't typically appear on a standard credit report.

Keep in mind. We can collect payment history for your rent, utilities, phone, etc. to create this non-traditional credit report. Be sure to consult with one of our Mortgage Development Officers.

Don't make any large credit moves until you have completed your home purchase.

Shopping around for home loans will hurt my credit score:

When lenders pull your credit, it causes what is called an inquiry. Inquiries do have an affect on the score, and multiple inquiries within a short period of time can negatively impact your score. However, as a savvy customer, you will want to consider comparing rates and fees with different lending institutions. The credit bureaus are able to determine when multiple inquiries may relate to the same purpose such that the inquiries generally do not impact your credit score.

Keep in mind. As long as you are comparing loans within a 30-day period, the credit scoring model only counts these multiple credit pulls as one inquiry. But, be warned, this is only the case for installment loans like a car or home loan. If you apply for five credit cards in one week, it is going to count as five inquiries and will probably drop your credit score.

02 Processing your application

At this point in the process, anticipation runs high—yours and ours! It is our goal to match you to a workable home loan scenario. *It's why we're here.*

Commitment Letter

After your application is reviewed by our underwriting department, you may receive a Commitment Letter, which is a conditional approval. Getting a commitment letter brings you closer toward a home loan, if certain conditions are met and the applicant(s) successfully complete(s) the underwriting process.

The commitment letter typically states:

- Any conditions required to move forward
- The term over which the mortgage must be repaid
- The interest rate for the loan, if you have locked in your rate
- The expiration date of the commitment

Your Mortgage Development Officer or Loan Processor will reach out to you to answer any questions you might have, and to ensure that you understand all outstanding conditions.

At this point, you'll need to gather the documents required to satisfy the outstanding conditions and submit them via fax, postal mail, secure email, or at any of our convenient branch locations.

Keep track of the conditions

_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____

If your loan is approved, your Mortgage Development Officer or Loan Processor will call you to notify you that you have received conditional approval, based on a review of the information and documents you have provided. At that time, we will let you know what further documentation may be pending or required, such as employment or income verification.

A conditional approval may require an inspection and appraisal of the property to verify the value

of the home and loan-to-value ratio of the loan. Santander will also require title verification and insurance to confirm ownership of the property and determine whether there are any liens or judgments against the property.

Avoid taking on new debt without checking with your Mortgage Development Officer while your loan is in process. New or increased obligations may impact your loan approval.

03

Finalizing your application

Here's where we cross all the T's and dot all the I's to make sure every detail of this mutual commitment is supported. It's all part of looking out for your home financing needs.

After conditional approval, we ask you to collect any remaining documentation and meet any additional requirements related to the loan so we can finalize your home loan. *We're on our way!*

Collect and return any outstanding documentation

Your Mortgage Development Officer or Processor will alert you of any outstanding documentation required. It's critical that you return outstanding documents as soon as possible in order to avoid a delay or expiration of your application.

List any remaining documents requested here:

_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____
_____	_____ / _____ / _____

Homeowner's Insurance

Proof of homeowner's insurance covering your property must be provided to us before your loan closing. When obtaining your policy you must ensure that Santander Bank, N.A. is named as the mortgagee, along with the correct mailing address, and your name as it appears on the loan documents. Most conventional loans should be labeled as below.

Santander Bank, N.A.
ISAOA ATIMA
PO Box 628
Amelia, OH 45102

For other product types, please refer to the Mortgage Clauses section. (see page 32).

For purchases, you will need to provide a one-year policy and paid receipt at or before closing.

For refinances, you will need to provide the declarations page of your current insurance policy.

If you live in a flood zone, federal law requires you to maintain and provide proof of flood insurance coverage. *Flood insurance will also be required if the property is in a Special Flood Hazard Area. Your Mortgage Development Officer or Processor will let you know if this is a condition of your loan. As required by law, we will escrow for your flood insurance payment.*

Insurance

Company Name _____

Contact Name _____

Phone _____ - _____

Policy Number _____

Date Submitted _____ / _____ / _____

04 Closing your Home Loan

It may seem like it's been a long road, with several stops and starts, but now all of your efforts and patience are about to pay off. After Final Loan Approval, the last step is to close on your new home loan.

You'll soon own the place you've had your heart set on, or breathe a little easier if you're refinancing your current mortgage. *Santander is happy to share this new commitment with you.*

Scheduling your closing

Santander will work with your Attorney or Settlement Agent to prepare the Closing Disclosure (CD).

The Closing Disclosure is a form used to itemize all charges imposed upon the borrower and seller. It gives each party a complete list of charges and credits associated with the transaction.

Fees associated with the transaction, but paid prior to closing, are also included on the CD.

Your Attorney or Settlement Agent will coordinate the details of the closing date and time with you, and review all of the related details.

Closing date _____ / _____ / _____

Closing time _____ : _____ a.m. p.m.

Closing location _____

Review your final loan information

Prior to closing, you will receive your Closing Disclosure at least three business days prior to your loan closing. Your Attorney or Settlement Agent will review with you the final details of your loan. He or she will outline the amount you'll need to bring to closing for any down payment, if applicable, and closing costs. Take time to review and read all of your documents.

Review and compare your Closing Disclosure to the most recent Loan Estimate you received.

Your Mortgage Development Officer can also assist you with any questions or discrepancies.

Review date _____ / _____ / _____

Secure your funds for closing

Prior to closing, you must obtain a cashier's check from your bank for the funds you will need to pay at closing. You can also check with your closing agent to see if wiring funds is an option.

If any funds for closing are coming from a gift, you must have disclosed this to us during the processing of your application and provided us with a gift letter signed by the donor and evidence of the donor's funds. Prior to closing, you will need to provide us with evidence that the donor has given the funds to you.

The funds you will need for closing may already be in a deposit account, such as a checking, savings, or money market account. If any of your funds are in CD, retirement or mutual fund accounts, or in the form of stocks or bonds, you will need to liquidate those assets and transfer the funds into a deposit account.

Closing costs \$ _____

Down payment (if a purchase) \$ _____

Total funds for closing \$ _____

Closing takes place

At closing, the parties convene at the Attorney or Title Company office to execute all required documents. The buyer and seller, if applicable, will remit any funds due, and the Attorney or Settlement Agent disburses funds as set out on the Closing Disclosure.

While every closing is a little different, there are certain elements that each closing has in common:

If you elected to enroll in an **automated payment program**, you will also need to sign the enrollment paperwork at closing.

Closing Disclosure: Sets out all receipts and disbursements made by, on behalf of, or to the buyer and seller in the transaction.

Promissory Note: Outlines the material terms of the loan, including interest rate, term, maturity date, principal and interest payment amount, late payment penalty, and any prepayment penalty.

Mortgage: (Also known as *Security Deed, Deed to Secure Debt, Deed of Trust, or Trust Deed, depending on the state in which the property is located*) The document that results in your home being pledged as security for the loan.

Affidavits: In some situations, the borrower may be required to execute sworn statements relating to:

- Owner-occupancy of the property
- Current employment and income
- Name variations or “aliases”
- The non-existence of secondary financing
- Truth and accuracy of all information supplied to the lender
- Other matters specific to the particular transaction

Disclosures and Acknowledgements: In some cases, the borrower may be required to sign the following disclosures and acknowledgements:

- Acknowledgement that a default in payment of the loan could result in a foreclosure
- Acknowledgement that the closing attorney/settlement agent represents the lender
- Disclosure of projected escrow account activity for the first year
- Acknowledgement that property is or is not located within a flood zone

Loan Application: Standard form that reflects the verified income, assets, debts, and other pertinent information used to qualify borrower for the loan.

IRS form W-9: Verifies the borrower’s Social Security number for the reporting of payment of interest to the IRS.

IRS Forms 4506 and/or 8821: Authorizes the lender to obtain information from the IRS to verify information on application form.

First Payment Letter: Shows total payment amount, due date of first payment, and information regarding where to remit payment.

Successful home ownership

After you have signed all the necessary documents and paid the amount due at closing, the closing is finished.

If this is a purchase (*as opposed to a refinance*) and your possession date is the same day as your closing, you should receive the keys to your new home before you leave! If your possession date is different than the closing date, arrangements should be made to secure the keys on the date of possession.

Thank you for choosing Santander. Our commitment to you doesn’t end when you sign your final loan documents. We offer many resources and tips to help you manage your mortgage and remain a successful homeowner. For instance, making your monthly mortgage payment is simple when you set up online banking or an automatic withdrawal from your Santander checking account.

Closing is the eagerly anticipated culmination of the home-buying process.

Document Tips

Proper documentation is required to support your application. One of the major reasons for delays in the closing process is a lack of proper documentation or “piece mailing” them in. Below are tips to help ensure the information you provide is complete and accurate.

Additional documents may be required based on your individual situation. Your Mortgage Development Officer will alert you if additional information is needed.

Income documentation

Pay-stub documentation must be dated within 30 days of application and contain:

- Most recent 30 consecutive days of pay
 - To meet this requirement, if you are paid weekly, bi-weekly, or semi-monthly, you will need to provide multiple pay stubs
- Gross income and both current and year-to-date deductions
- Your name and your employer’s name
- Your base salary or (hourly rate if paid on an hourly basis)
 - Number of hours worked in that pay period
- Your Social Security number

W-2 statements should reflect income for all employment during the previous two years:

- Make sure the document is legible and not hand-written

Must include:

- Your name and your employer’s name
- Gross income
- Deductions
- Your Social Security number
- In some cases, you may need to provide copies of your signed federal income tax returns, including all schedules, for the most recent two years
 - If you are self-employed and don’t operate as a sole proprietor, you will also need to provide signed federal income tax returns, including all schedules, for your business for the most recent two years

- Signed federal income tax returns
 - The summary pages are often insufficient to review all income sources; therefore all schedules and forms are required
 - State tax returns are not acceptable as proof of income because they do not contain the same information as the federal returns
 - If you did not file federal income tax returns for the most recent tax year, you must provide a copy of the signed extension request that you filed with the IRS
- In some cases, we may require you to provide a year-to-date profit-and-loss statement relating to your business income

Divorce decree

When you have income from alimony, separate maintenance, or child support that you wish to have us consider as part of your income, you must provide a complete copy of your divorce decree. With respect to child support, you will also need to provide us with the age of your children. This information enables us to determine the amount and duration of the income.

Other income

When you have income that comes from Social Security, disability, pension, or other benefit income, there are several documents that satisfy proof of income:

- The most recent benefits award letter as proof for government entitlements
- The most recent bank statement that confirms the receipt, amount, and source of your income
- An IRS form 1099 statement that is attached to your federal tax return

Note: If you do not receive a benefits award letter from the Social Security Administration each year, you can obtain a copy online at <http://www.socialsecurity.gov/>

Trust income

If you have income as a beneficiary of a trust, you must provide a copy of the complete trust agreement and federal income tax returns from the last two years to evidence report.

Note: If you do not have a copy of the trust agreement, we recommend that you contact your attorney to obtain a copy.

Asset documentation

Account statements for your bank, investment and retirement accounts should:

- Cover the most recent two months of activity, or activity for the most recent quarter for quarterly statements
- Show name of account holder, company’s name and address, account number, beginning and ending balance, and all deposit and withdrawal activity
- Include all pages, even if they are blank or do not include information relating to account activity
- Gift funds from a relative, fiancé, or domestic partner can be used for a portion of the down payment or closing costs when eligibility requirements are met

A gift letter is required and must include specific information to meet gift eligibility requirements. Your Mortgage Development Officer will let you know what other details should be included in this letter.

Sale of an existing home (for purchase transactions only)

A fully executed Purchase Agreement and Closing Disclosure are required to evidence the sale of the home you are selling.

Letters of explanation

Letters of explanation may be required as a condition of loan approval to provide additional detail on your application, credit report, or other documentation. All letters of explanation must reference the issue being questioned (please be as specific as possible) and must be signed and dated.

Letters of explanation may be required for the following situations:

- Employment history inconsistencies in your credit report, loan application, and/or income documentation information
- Employment history gaps
- Name variations on your credit report
- Negative information appearing on your credit report; please be sure to detail what caused it to occur
- Address inconsistencies between your credit report and loan application
- Credit inquiries reflected on the credit report; each inquiry must be explained, and any new credit obtained as a result must be disclosed
- Overdrafts reflected on your bank statements
- Bank account deposit activity that is inconsistent with regular income deposits or other prior activity in your bank accounts. Any recent large deposits inconsistent with your account history must be explained. Additional supporting documentation may be required.
- Source of funds for recently opened asset accounts

Fax and Mail tips

It's critical that you submit the necessary documents in a timely manner to avoid disruptions in the processing of your application.

Make sure to provide all pages of your documentation. If there is anything on a page, even just a page number, include it in your submission. In addition, do not alter any documents — for example, using correction fluid or marker to cover information. If sending in a screenshot or printing from an online source (e.g., online bank statements), be sure the Web address is visible.

To protect your privacy and the security of your information, please use a secure method to communicate your personal information to us. In addition to dropping off your information at any of our convenient branch locations, there are three options to send us your documents:

Faxing

Follow the guidelines below to help ensure that documents come through clearly.

Fax Documents to _____

- We recommend that you use the home loan cover sheet located on page 37*
- If you lose your original cover sheet, create a cover sheet with the following information:
 - your name
 - application number
 - property address associated with the loan
- When making copies, we would prefer that you include only one document type per page (e.g., do not place a pay stub and a bank statement on the same page)
- Ensure that your fax machine prints out a confirmation sheet indicating that your documents were submitted successfully

Emailing

Follow the guidelines below if you wish to provide information to us by email. Please use a secure email process to communicate any information to us that includes sensitive information, such as your Social Security or account numbers.

Email Documents to _____

- Always include the following information in the body of the email:
 - your name
 - application number
 - property address associated with the loan

Postal Mailing

Follow the guidelines below to ensure timely receipt of your mailed documents.

Mail Documents to _____

- Include the home loan cover sheet located on page 37*
- Please note that all items mailed will not be returned, so be sure to make copies if necessary.

* We ask that you include a cover sheet each time you fax or mail documents to us to help minimize the risk of your information being lost or misdirected. **Use copies of the cover sheet on the next page to ensure that all of your documents reach the intended party.**

Home Loan Cover Sheet

TO _____ FROM _____

FAX # _____ # OF PAGES _____

PHONE # _____ DATE _____

APPLICATION # _____ PROPERTY ADDRESS _____

- Urgent For review Please comment Please reply Please recycle

Comments

Glossary

Adjustable Rate Mortgage (ARM)

A mortgage in which the interest rate changes during the life of the loan. Changes are governed by the movement of an index; the Treasury bill or Treasury securities rate, or London Inter-Bank Offered Rate (LIBOR); and the margin and caps of the particular ARM program.

Annual Percentage Rate (APR)

The actual interest rate, annualized, that a borrower pays when certain costs of financing are included.

Application Fee

A fee that covers the cost of processing the application and performing a credit check. Fees vary by loan type and the location of the property.

Appraisal

A professional estimate of a property's market value.

Clear Title

A clear title is necessary in any real estate transaction. In order to obtain a clear title, it is usually necessary to have a title search performed by a title company, which may find various clouds on the title, such as an incomplete certificate of occupancy, outstanding building violations, claims by neighbors for pieces of the property, or an inaccurate survey. Once these objections have been resolved, the owner will have a clear and marketable title.

Closing

The meeting to finalize your financing by signing all documents and making the appropriate payments, including closing costs.

Closing Costs

Costs, in addition to the property price or loan payoff, that are payable in connection with the loan transaction. Closing costs often include: origination fees; discount points; attorney's fees; costs for title insurance, survey and recording documents; and prepayments of real estate taxes and insurance premiums.

Closing costs may include other fees, such as appraisal and credit report fees, and underwriting fees. Sometimes the seller will help the borrower pay some of these costs.

Collateral

Property pledged as security for a debt, such as real estate securing a mortgage.

Down Payment

The portion of the purchase price that the buyer pays and does not finance with a mortgage.

Escrow

An account held by the servicer to which the borrower pays monthly installments for property taxes and insurance. The servicer disburses funds as they become due.

Fannie Mae (Federal National Mortgage Association)

A private, shareholder-owned corporation created by Congress to support the secondary mortgage market by purchasing and selling residential mortgages insured by the Federal Housing Administration (FHA) or guaranteed by the Veterans Administration (VA), as well as conventional home mortgages.

Fixed Rate Mortgage

A mortgage in which the interest rate does not change throughout the loan term.

Freddie Mac (Federal Home Loan Mortgage Corporation)

A stockholder-owned corporation chartered by Congress to increase the supply of funds that mortgage lenders can make available to homebuyers and multi-family investors.

Gift Letter

A letter or form verifying that part of the down payment is supplied by someone other than the borrower as a gift that does not have to be repaid.

Loan Estimate

A statement providing loan terms and a breakdown of the estimated closing costs.

HUD

The Department of Housing and Urban Development, a U.S. government agency, responsible for regulating mortgage closings and the administration of federal housing and urban development programs.

Index

For an adjustable-rate loan, a measure of current market interest rates used to determine a new interest rate at the time of adjustment. If the index increases, the interest rate increases until an interest rate cap is reached. An index must be readily verifiable by the borrower and beyond the control of the lender.

Investor

A person who commits money or capital in order to gain a financial return.

Loan Processor

The person who reviews the documentation provided and lets you know if additional information is required in connection with your loan application.

Loan-To-Value Ratio

The ratio of a loan amount to the value or selling price of real property, usually expressed as a percentage.

Market Value

An estimate of the price a property would sell for within a reasonable period of time on the open market under normal conditions.

NMLS (Nationwide Mortgage Licensing System)

The NMLS is a centralized national repository for all fundamental information related to mortgage companies, their principals, and their loan officers. The purpose of the NMLS is to maintain a centralized mortgage industry database that can be accessed by mortgage regulatory agencies around the country. The NMLS hosts a website called NMLS Consumer Access, which is a fully searchable website that allows homebuyers and the general public to view information about companies and individuals in the mortgage industry database.

Power of Attorney

A written authorization to represent another person or act on another's behalf in private affairs, business, or some other legal matters.

Private Mortgage Insurance (PMI)

Insurance written by an independent mortgage insurance company protecting the mortgage lender against loss if a borrower does not pay the loan.

Rate Lock

A written agreement that guarantees the borrower a specified interest rate as long as the loan is closed within a set period of time.

Refinancing

The process of paying off one loan with the proceeds of a new one and using the same property as security.

Servicer

The institution that collects loan payments and administers the loan after closing. This may or may not be the same company as the initial lender.

Underwriting

The process of reviewing a loan, including an evaluation of the property, a review of the applicant's creditworthiness, and compliance with program guidelines.

Simple Facts about your Home Loan

Santander Bank, N.A. is providing you with this Simple Facts home loan summary, as a commitment to simplifying the home loan process. This summary is not a commitment to lend, but intended to be a clear and simple description of your key loan terms and costs, based upon the information we have at this time.

You should thoroughly review all of the loan documents and disclosures that are provided to you, especially the Loan Estimate. Final loan terms will be detailed in your closing documents.

Loan Number _____

Property Address _____

You are applying for a mortgage loan in the amount of \$ _____

Type of Loan _____

Interest Rate _____ %

APR _____ %

Above rate is locked until ____ / ____ / ____

Details of Loan

Monthly Principal, interest, and mortgage insurance payment is estimated at \$ _____

Total includes an estimated initial monthly mortgage insurance premium of \$ _____

Estimated monthly escrow amount, including above mortgage insurance premium, property taxes, and hazard insurance, is \$ _____

If escrow amounts increase, your monthly payments will also increase

Initial monthly payment is estimated at \$ _____

Includes principal, interest, mortgage insurance, and escrow amounts.

Your term loan is \$ _____

Monthly payments are due on _____

There are no penalties or fees if you choose to pay down the loan principal or pay your loan off early.



To learn more, contact a Mortgage Development Officer
at 1.877.729.4801 or visit your local Santander branch.

santanderbank.com

 SantanderUS

 @santanderbankUS

Santander Bank, N.A. is a Member FDIC and part of Santander Holdings USA, Inc., with more than 700 branches in the Eastern United States. It is a member of the Santander Group, a network of diversified global retail and commercial banks, with a presence in 10 main markets including the United States, Germany, United Kingdom, Poland, Brazil, Mexico, Chile, Argentina, Spain and Portugal. Founded in 1857, Santander Group has approximately 14,600 branches, nearly 190,000 employees, and more than 102,000,000 customers worldwide. For more information about Santander Bank, visit <http://www.santanderbank.com>. For more information about the Santander Group, visit <http://www.santander.com>.

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